NEXCO RESOURCES INC.

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Trading Symbol: CSE:NXU

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Nexco Announces Warrant Extension

Vancouver, British Columbia, October 13, 2023 – Nexco Resources Inc. (the "**Company**" or "**Nexco**") announces the extension of the warrant expiry date for the holders of 3,399,000 warrants issued on October 16, 2020. The new warrant expiry date is October 16, 2025. All other terms of the warrants remain unchanged.

ON BEHALF OF THE BOARD

Zayn Kalyan, Chief Executive Officer Telephone: 778-938-3367

Email: zayn@altuscapital.ca

Forward-Looking Statements

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements are regarding warrants. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements.

Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include, among other things: general market conditions; and other factors beyond the control of the Company. Nexco expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.