

## MATERIAL CHANGE REPORT

- Item 1.** **Name and Address of Company** – Nexco Resources Inc. (the “Company”), 1095 West Pender Street, Suite 750, Vancouver, BC V6E 2M6
- Item 2.** **Date of Material Change** – October 5, 2023
- Item 3.** **News Release** – News Release issued October 12, 2023
- Item 4.** **Summary of Material Change** – Nexco Resources Inc. announces that it has received the resignation of Brandon Rook as a director, and that Leighton Bocking has been appointed to the Board.
- Item 5.** **Full Description of Material Change - Nexco Resources Inc.** (the “Company” or “Nexco”) announces that it has received the resignation of Brandon Rook as a director, and that Leighton Bocking has been appointed to the Board.
- The Board very much appreciates Mr. Rook’s long-term service to the Company and wishes him the best in his future endeavors.
- Nexco is very pleased to welcome Leighton Bocking to the Board. Mr. Bocking has been involved in the capital markets for over 18 years. He has held various CEO and directorship roles. Mr. Bocking has been particularly focused on financing and structuring companies.
- Item 6.** **Reliance on Section 7.1(2) or (3) of National Instrument 51-102** – Not applicable.
- Item 7.** **Omitted Information** – No significant facts remain confidential in, and no information has been omitted from, this report.
- Item 8.** **Executive Officer** – Mr. Zayn Kalyan, CEO of the Issuer, is knowledgeable about the material change and this report. He can be contacted at (778) 938-3367.
- Item 9.** **Date of Report** – October 12, 2023