

## MATERIAL CHANGE REPORT

- Item 1.** Name and Address of Company – Nexco Resources Inc. (the “Company”), 1095 West Pender Street, Suite 750, Vancouver, BC V6E 2M6
- Item 2.** Date of Material Change – August 9, 2022
- Item 3.** News Release – News Release issued August 9, 2022
- Item 4.** Summary of Material Change – Nexco Resources Inc. announces the extension of the terms of convertible debentures.
- Item 5.** Full Description of Material Change - Nexco Resources Inc. (the “Company” or “Nexco”) announces the extension of the terms of convertible debentures.
- Specifically, \$350,000 in convertible debentures subscribed for on July 20, 2021 have had their term extended from July 20, 2022 to July 20, 2023. \$960,000 in convertible debentures subscribed for on July 30, 2021 have had their term extended from July 30, 2022 to July 30, 2023. \$720,500 in convertible debentures subscribed for on August 25, 2021 have had their term extended from August 25, 2022 to August 25, 2023. All other terms of the convertible debentures remain the same.
- Please refer to Nexco’s news releases dated July 20, 2021, August 10, 2021 and August 25, 2021, which are available on SEDAR at [www.sedar.com](http://www.sedar.com), for additional information on the convertible debentures.
- Item 6.** Reliance on Section 7.1(2) or (3) of National Instrument 51-102 – Not applicable.
- Item 7.** Omitted Information – No significant facts remain confidential in, and no information has been omitted from, this report.
- Item 8.** Executive Officer – Mr. Zayn Kalyan, CEO of the Issuer, is knowledgeable about the material change and this report. He can be contacted at (778) 938-3367.
- Item 9.** Date of Report – August 10, 2022.