

MATERIAL CHANGE REPORT

- Item 1.** Name and Address of Company – Nexco Resources Inc. (the “Company”), 1095 West Pender Street, Suite 750, Vancouver, BC V6E 2M6
- Item 2.** Date of Material Change – April 26, 2022
- Item 3.** News Release – News Release issued April 26, 2022
- Item 4.** Summary of Material Change – Nexco Resources Inc. announces the extension of the warrant expiry date for the holders of 4,019,500 warrants issued on April 16, 2019. The new warrant expiry date is June 16, 2022.
- Item 5.** Full Description of Material Change - Nexco Resources Inc. (the “Company” or “Nexco”) announces the extension of the warrant expiry date for the holders of 4,019,500 warrants issued on April 16, 2019. The new warrant expiry date is June 16, 2022.
- The Company also provides the following update on the Company’s previously announced acquisition (the “Transaction”) of Soter Technologies, LLC (“Soter Technologies”). The Company and Soter Technologies continue to work towards completion of the Transaction and the Company expects to provide another update soon.
- Item 6.** Reliance on Section 7.1(2) or (3) of National Instrument 51-102 – Not applicable.
- Item 7.** Omitted Information – No significant facts remain confidential in, and no information has been omitted from, this report.
- Item 8.** Executive Officer – Mr. Zayn Kalyan, CEO of the Issuer, is knowledgeable about the material change and this report. He can be contacted at (778) 938-3367.
- Item 9.** Date of Report – April 26, 2022.