NEXCO RESOURCES INC

CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2020

(Expressed in Canadian Dollars)

Notice of No Auditor Review of Condensed Interim Financial Statements

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed interim financial statements they must be accompanied by a notice indicating that the condensed interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company for the three months ended November 30, 2020 have been prepared by and are the responsibility of the Company's management. The Company's external auditors have not performed a review of these condensed interim financial statements.

NEXCO RESOURCES INC.
STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian dollars)

		November 30, 2020		August 31, 2020
Assets				
Current				
Cash	$	168,761	$	146,205
Prepaid expenses, advances and deposits		25,000		3,715
Amounts receivable		38,312		4,870
		232,073		154,790
Exploration and Evaluation Asset (Note 5)		174,595		174,595
	$	406,668	$	329,385
Liabilities				
Current				
Accounts payable and accrued liabilities (Note 7)		11,669		37,535
Equity				
Share Capital (Note 6)		1,130,319		875,394
Contributes surplus		315,827		315,827
Deficit		(1,051,147)		(899,371)
		394,999		291,850
	$	406,668	$	329,385

NATURE OF OPERATIONS (Note 1)
SUBSEQUENT EVENTS (Note 10)

Approved and authorized for issue on behalf of the Board on January 29, 2021.

/s/ "Zayn Kalyan" Director */s/ "Brandon Rook"* Director

The accompanying notes are an integral part of these unaudited condensed interim financial statements

NEXCO RESOURCES INC.
STATEMENTS OF COMPREHENSIVE LOSS
(Expressed in Canadian dollars)

	Three Months Ended November 30	
	2020 **$**	**2019** **$**
Expenses		
Consulting fess	119,803	3,000
Office and general	5,120	1,158
Professional fees	3,592	2,612
Rent	12,216	7,500
Transfer agent and filing fees	8,733	3,536
Travel	2,312	1,476
Net Loss and Comprehensive Loss	(151,776)	(19,282)
Loss Per Share - Basic and Diluted	(0.01)	(0.01)
Weighted Average Number of Common Shares Outstanding	10,894,824	9,214,000

NEXCO RESOURCES INC.
STATEMENTS OF CHANGES IN EQUITY
(Expressed in Canadian dollars)

Three Months Ended November 30, 2019

	Common Shares				
	# of Shares	**Amount**	**Contributed Surplus**	**Deficit**	**Equity**
Balance, August 31, 2019	9,214,000	$ 875,394	$ 315,827	$ (787,034)	$ 404,187
Net loss for the period	-	-	-	(19,282)	(19,282)
Balance, November 30, 2019	9,214,000	875,394	315,827	(806,316)	384,905

Three Months Ended November 30, 2020

	Common Shares				
	# of Shares	**Amount**	**Contributed Surplus**	**Deficit**	**Equity**
Balance, August 31, 2020	9,214,000	$ 875,394	$ 315,827	$ (899,371)	$ 291,850
Private placement	3,399,000	254,925	-	-	254,925
Net loss for the period	-	-	-	(151,776)	(151,776)
Balance, November 30, 2020	12,613,000	1,130,319	315,827	(1,051,147)	394,999

The accompanying notes are an integral part of these unaudited condensed interim financial statements

NEXCO RESOURCES INC.
STATEMENTS OF CASH FLOWS
(Expressed in Canadian dollars)

	Three Months Ended November 30	
	2020 **$**	**2019** **$**
Cash Flows from Operating Activities		
Net loss for the period	(151,776)	(19,282)
Changes in non-cash working capital items		
Increase in prepaid expenses, advances and deposits	(21,285)	-
Increase in accounts receivable	(33,442)	(844)
Decrease in accounts payable and accrued liabilities	(25,866)	(5,594)
	(232,369)	(25,720)
Cash Flows from Financing Activities		
Proceeds from private placement	254,925	-
Change in Cash During the Period	22,556	(25,720)
Cash, Beginning of Period	146,205	235,396
Cash, End of Period	168,761	209,676
Cash Paid During the Period for Interest	-	-
Cash Paid During the Period for Income Taxes	-	-

The accompanying notes are an integral part of these unaudited condensed interim financial statements

1. NATURE OF OPERATIONS

Nexco Resources Inc. ("the Company") was incorporated on December 14, 2012 under the laws of British Columbia. The address of the Company's corporate office and its principal place of business is suite 750-1095 W Pender Street, Vancouver, British Columbia, Canada.

Effective August 19, 2020, the Company consolidated all its issued and outstanding share capital on a basis of one post-consolidated share for two pre-consolidated shares. All share and per share amounts in these financial statements have been retroactively adjusted to reflect this share consolidation.

The Company's principal business activities include the acquisition and exploration of mineral property assets. As at November 30, 2020, the Company had not yet determined whether the Company's mineral property asset contains ore reserves that are economically recoverable. The recoverability of amount shown for exploration and evaluation asset is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain the necessary financing to complete the development of and the future profitable production from the property or realizing proceeds from its disposition. The outcome of these matters cannot be predicted at this time and the uncertainties cast significant doubt upon the Company's ability to continue as a going concern.

On November 30, 2020, the Company entered into a Letter of Intent ("LOI") with SymptomSense, LLC ("SymptomSense"). Pursuant to the LOI, the Company proposes to purchase all of the issued and outstanding securities of SymptomSense (the "Transaction"). Upon completion of the Transaction, SymptomSense will become a wholly owned subsidiary of the Company and the Company will carry on the business of SymptomSense. The Transaction will constitute a Fundamental Change of the Company in accordance with the policies of the Canadian Securities Exchange. As a consideration, the Company will issue 13,000,000 common shares on the closing and 40,000,000 common shares based on certain revenue earn-out milestones to the shareholders of SymptomSense. Prior to the closing of the transaction, the Company will complete a concurrent financing to raise $3,000,000 gross proceeds at a price of $0.15 per share. In addition, the Company intends to provide a secured bridge loan of US$2,000,000 to SymptomSense which will be secured against all present and after acquired property of SymptomSense. On December 8, 2020, the Company advanced US$200,000 to SymptomSense and on January 5, 2021 the Company advanced US$1,000,000 to SymptomSense.

The Company had a deficit of $1,051,147 as at November 30, 2020, which has been funded by the issuance of equity. The Company's ability to continue its operations and to realize its assets at their carrying values is dependent upon obtaining additional financing and generating revenues sufficient to cover its operating costs.

These financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in these financial statements.

The outbreak of the Coronavirus Disease 2019, or COVID-19, has spread across the globe and is impacting worldwide economic activity. This global pandemic poses the risk that the Company or its clients, employees, contractors, suppliers, and other partners may be unable to conduct regular business activities for an indefinite period of time. At this point, the impact on the Company has been minimal. The Company continues to monitor the situation and is taking all necessary precautions in order to follow rules and best practices as set out by the federal and provincial governments.

2. BASIS OF PRESENTATION

These unaudited condensed interim financial statements have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS"), and in accordance with International Accounting Standards ("IAS") 34, Interim Financial Reporting, as issued by the International Accounting Standards Board ("IASB").

These unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended August 31, 2020, which have been prepared in accordance with IFRS as issued by the IASB. The accounting policies followed in these unaudited condensed interim financial statements are consistent with those applied in the Company's audited financial statements for the year ended August 31, 2020. The financial statements have been prepared on the historical cost basis, with the exception of financial instruments which are measured at fair value. In addition, these financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the financial position reporting date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

Significant accounting estimates

i. the assessment of indications of impairment of the mineral property and related determination of the net realizable value and write-down of the mineral property where applicable; and
ii. the inputs used in accounting for share-based payments.

Significant accounting judgments

i. the measurement of deferred income tax assets and liabilities;
ii. the determination of categories of financial assets and financial liabilities; and
iii. the evaluation of the Company's ability to continue as a going concern.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Company in these unaudited condensed interim financial statements are the same as those applied to the audited financial statements as at and for the year ended August 31, 2020.

(Expressed in Canadian dollars)

4. SIGNIFICANT ACCOUNTING POLICIES (continued)

The IASB issued a number of new and revised IASs, International Financial Reporting Standards ("IFRS"), amendments and related IFRICs which are effective for the Company's financial year beginning on September 1, 2019. The Company has adopted the following new standards relevant to the Company for the year ended August 31, 2020:

IFRS 16 – Leases

IFRS 16 replaces IAS 17, "Leases" and the related interpretative guidance. IFRS 16 applies a control model to the identification of leases, distinguishing between a lease and a service contract on the basis of whether the customer controls the asset being leased. For those assets determined to meet the definition of a lease, IFRS 16 introduces significant changes to the accounting by lessees, introducing a single, on-balance sheet accounting model that is similar to current finance lease accounting, with limited exceptions for short-term leases or leases of low value assets. Lessor accounting is not substantially changed. The standard is effective for periods beginning on or after January 1, 2019, with early adoption permitted for entities that have adopted IFRS 15, "Revenue from Contracts with Customers".

The adoption of IFRS 16 did not have a material impact on the Company's financial statements.

IFRIC 23, "Uncertainty over Income Tax Treatments"

IFRIC 23 provides guidance on the accounting for current and deferred tax liabilities and assets in circumstances in which there is uncertainty over income tax treatments. The Interpretation is applicable for annual periods beginning on or after January 1, 2019. Earlier application is permitted. The Interpretation requires: (a) an entity to contemplate whether uncertain tax treatments should be considered separately, or together as a group, based on which approach provides better predictions of the resolution; (b) an entity to determine if it is probable that the tax authorities will accept the uncertain tax treatment; and (c) if it is not probable that the uncertain tax treatment will be accepted, measure the tax uncertainty based on the most likely amount or expected value, depending on whichever method better predicts the resolution of the uncertainty.

The adoption of IFRIC 23 did not have a material effect on the Company's financial statements.

The Company has performed an assessment of new standards issued by the IASB that are not yet effective. The Company has assessed that the impact of adopting these accounting standards on its financial statements would not be significant.

5. EXPLORATION AND EVALUATION ASSET

	Acquisition costs	**Exploration costs**	**Total**
	$	$	$
Balance, August 31, 2017	30,250	162,208	192,458
BC mining tax credit	-	(17,863)	(17,863)
Balance, August 31, 2019, August 31, 2020 and November 30, 2020	30,250	144,345	174,595

5. EXPLORATION AND EVALUATION ASSET (continued)

Berger Property

Pursuant to an initial and amended option agreements (the “Agreement”) dated August 21, 2014 and July 31, 2015, with the Optionor, the Company was granted an option to acquire a 100% undivided interest in the Berger Property (the “Property”) which consists of 2 mining claims located in the Kamloops Mining District of British Columbia.

In accordance with the Agreement, the Company has acquired a 100% undivided interest in the Property by issuing a total of 100,000 common shares and making cash payment of $12,000.

The Optionor will retain a 2% Net Smelter Returns (“NSR”) royalty on the Property. The Company has the right to purchase the NSR at a purchase price of $1,000,000 per percentage point during the 5 year period commencing from the date upon which the Property is put into commercial production.

6. SHARE CAPITAL

a) Authorized:

The Company is authorized to issue an unlimited number of common shares without par value.

b) Issued and Outstanding:

As at November 30, 2020 – 12,613,000 (August 31, 2020 – 9,214,000) common shares were issued and outstanding.

c) Financing

During the three months ended November 30, 2020, the Company completed a non-brokered private placement (the “Private Placement”) of units. The Company issued an aggregate of 3,399,000 units (each, a “Unit”) in the capital of the Company at a purchase price of $0.075 per Unit for gross proceeds of $254,925. Each Unit consists of one common share (a “Common Share”) of the Company and one Common Share purchase warrant (a “Warrant”). Each Warrant is exercisable to purchase an additional Common Share (a “Warrant Share”) of the Company at an exercise price of $0.15 per Warrant Share and expire three years from the date of issuance.

d) Escrow shares:

As at November 30, 2020, there were nil shares held in escrow.

e) Stock Option Plan:

The Company has adopted a 10% rolling incentive stock option plan, which provides that the Board of the Director may from time to time, in its discretion, grant to directors, officers, employees and consultants of the Company non-transferable options (“Options”) to purchase up to 10% of the issued and outstanding common shares of the Company at the date of grant. In addition, no Options may be granted under the stock option plan if the number of common shares, calculated on a fully diluted basis, issued within 12 months to (i) related persons, exceeds 10% of the outstanding common shares of the Company, or (ii) a related person and the associates of the related person, exceeds 5% of the outstanding common shares of the Company. During the three month period ended November 30, 2020 the Company did not grant any stock options. The following table summarizes stock option transactions:

(Expressed in Canadian dollars)

6. SHARE CAPITAL (continued)

	Number of options	**Weighted average exercise price** $
Outstanding, August 31, 2020	100,000	0.30
Cancelled	(100,000)	(0.30)
Outstanding, November 30, 2020	-	-

f) Warrants:

During the three months ended November 30, 2020, the Company issued 3,399,999 warrants.

The following table summarizes warrant transactions:

	Number of warrants	**Weighted average exercise price**
		$
Outstanding, August 31, 2020	4,269,500	0.20
Issued	3,399,000	0.15
Outstanding, November 30, 2020	7,668,500	0.18

The following table summarizes the warrants outstanding and exercisable as at November 30, 2020:

Exercise price	**Number of warrants**	**Expiry date**
$ 0.20	4,269,500	April 16, 2022
$ 0.15	3,399,000	October 16, 2023
	7,668,500	

7. RELATED PARTY BALANCES AND TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties.

During the three months ended November 30, 2020, $20,000 was paid to the chief executive officer and $5,000 was paid to a director of the Company, or paid to companies under their control. As at November 30, 2020, $1,515 is included in accounts payable and accrued liabilities owing to the chief executive officer.

8. MANAGEMENT OF CAPITAL

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the sourcing and exploration of its resource property. The Company does not have any externally imposed capital requirements to which it is subject.

8. MANAGEMENT OF CAPITAL (continued)

The Company considers the aggregate of its share capital, contributed surplus and deficit as capital. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares or dispose of assets or adjust the amount of cash.

9. FINANCIAL INSTRUMENTS AND FINANCIAL RISKS

International Financial Reporting Standards 7, *Financial Instruments: Disclosures*, establishes a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Fair Value of Financial Instruments

The Company's financial assets include cash and are classified as Level 1. The carrying value of these instruments approximates their fair values due to the relatively short periods of maturity of these instruments.

Assets measured at fair value on a recurring basis were presented on the Company's statements of financial position as at November 30, 2020 are as follows:

	Fair Value Measurements Using			
	Quoted prices in active markets for identical instruments (Level 1)	**Significant other observable inputs (Level 2)**	**Significant unobservable inputs (Level 3)**	**Total**
	$	$	$	$
Cash	168,761	-	-	168,761

Financial risk management objectives and policies

The Company's financial instruments include cash and accounts payable. The risks associated with these financial instruments and the policies on how to mitigate these risks are set out below.

Management manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

(i) *Currency risk*

The Company's expenses are denominated in Canadian dollars. The Company's corporate office is based in Canada and current exposure to exchange rate fluctuations is minimal.

9. FINANCIAL INSTRUMENTS AND FINANCIAL RISK (continued)

The Company does not have any significant foreign currency denominated monetary liabilities. The principal business of the Company is the identification and evaluation of assets or a business and once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval and acceptance by regulatory authorities.

(ii) *Interest rate risk*

The Company is exposed to interest rate risk on the variable rate of interest earned on bank deposits. The fair value interest rate risk on bank deposits is insignificant as the deposits are short-term. The Company has not entered into any derivative instruments to manage interest rate fluctuations.

(iii) *Credit risk*

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Company to concentrations of credit risks consist principally of cash. To minimize the credit risk, the Company places these instruments with a high quality financial institution.

(iv) *Liquidity risk*

In the management of liquidity risk of the Company, the Company maintains a balance between continuity of funding and the flexibility through the use of borrowings. Management closely monitors the liquidity position and expects to have adequate sources of funding to finance the Company's projects and operations.

10. SUBSEQUENT EVENTS

1) On December 7, 2020, the Company entered into an unsecured promissory note in the amount of $200,000, bearing interest at 2% per month and due within thirty days. On January 19, 2021, the Company paid the $200,000 promissory note in full including $5,292.70 in accrued interest.

2) On Dec 31, 2020, the Company closed a first tranche of a non-brokered private placement and issued an aggregate of 12,423,000 units (each, a "Unit") in the capital of the Company at a purchase price of $0.15 per Unit. Each Unit consists of one common share (a "Common Share") of the Company and one half of one transferable Common Share purchase warrant (a "Warrant"). Each Warrant is exercisable to purchase an additional Common Share (a "Warrant Share") of the Company at an exercise price of $0.30 per Warrant Share until December 31, 2022. A total of 12,423,000 common shares and 6,211,500 share purchase warrants have been issued. The Common Shares are subject to a four-month hold period expiring on May 1, 2021. Finder's fees of $149,076.00 were paid and 993,840 brokers' warrants were issued, at an exercise price of $0.20, exercisable until December 31, 2022.

3) On January 20, 2021 the Company completed the second and final tranche of a non-brokered private placement and issued an aggregate of 10,576,666 units (each, a "Unit") in the capital of the Company at a purchase price of $0.15 per Unit. Each Unit consists of one common share (a "Common Share") of the Company and one half of one transferable Common Share purchase warrant (a "Warrant"). Each Warrant is exercisable to purchase an additional Common Share (a "Warrant Share") of the Company at an exercise price of $0.30 per Warrant Share until January 20, 2023. A total of 10,576,666 common shares and 5,288,333 share purchase warrants have been issued. The Common Shares are subject to a four-month hold period expiring on May 21, 2021. Finder's fees of $126,499.90 were paid and 843,333 broker warrants were issued, at an exercise price of $0.20 and exercisable until January 20, 2023.