

NEXCO RESOURCES INC.

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Trading Symbol: NXU:CNX

NEXCO Corrects News Release

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Vancouver, British Columbia, October 19, 2020. Nexco Resources Inc. (the “Company” or “Nexco”) reports that the incorrect warrant exercise price was reported in a news release issued October 16, 2020. The correct warrant exercise price is \$0.15 per Warrant Share. All other details in the news release were correct.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.

ON BEHALF OF THE BOARD

Zayn Kalyan, Interim Chief Executive Officer
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This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information herein include but are not limited to statements regarding the intended use of the proceeds of the Private Placement. Nexco does not intend to, and does not assume any obligation to, update such forward-looking statements or information, other than as required by applicable securities laws.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to: the continued operation of Nexco’s exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although Nexco has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.