

NEXCO RESOURCES INC.

#750 – 1095 West Pender Street
Vancouver, British Columbia V6E 2M6
Telephone: 778-938-3367

Trading Symbol: NXU:CNX

NEXCO ANNOUNCES BOARD CHANGE

Vancouver, British Columbia, August 4, 2020. Nexco Resources Inc. (the “Company” or “Nexco”) announces changes to its Board of Directors and Officers.

Mr. Jeff Tindale has resigned as Director, President and Chief Executive Officer (“CEO”). Mr. Zayn Kalyan has accepted the position of Interim Chief Executive Officer, and Mr. Geoff Balderson has accepted the position of Director and Interim Chief Financial Officer.

The Board wishes to thank Mr. Tindale for his service to the Company and wishes him well in his future endeavours.

The Company also announces it has changed its Registered and Records Office to 1095 West Pender Street, Suite 750, Vancouver, BC V6E 2M6.

ON BEHALF OF THE BOARD

Zayn Kalyan, Interim Chief Executive Officer
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This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information herein include but are not limited to statements regarding the intended use of the proceeds of the Private Placement. Nexco does not intend to, and does not assume any obligation to, update such forward-looking statements or information, other than as required by applicable securities laws.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to: the continued operation of Nexco’s exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although Nexco has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.