

# NEXCO RESOURCES INC.

Suite 200, 551 Howe Street,  
Vancouver, British Columbia V6C 2C2  
Telephone: 604-683-8610, Fax: 604-683-4499

Trading Symbol: NXU

## **NEXCO ANNOUNCES ACQUISITION OF CLAIMS AND PRIVATE PLACEMENT**

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**Vancouver, British Columbia, December 7, 2018. Nexco Resources Inc.** (the “Company” or “Nexco”) Nexco is pleased to announce that it has entered into an agreement for the acquisition of five individual claim blocks (the “Claims”) adjoining Copper Mountain Mining Corporation’s (“CMM”) producing copper, gold, porphyry mine 5 km south of Princeton, British Columbia. The five properties the Copper Mountain West (CMW), total 989.42 hectares and host Nicola Volcanics, the formation that hosts the producing and past producing mines in the Copper Mountain district. The properties have all seen previous exploration mainly from the 1960s and 70s that’s has delineated copper and gold in soil occurrences and have extensive historic trenches from that era. CMW is less than 2 km west of the New Ingerbelle deposit on a trend that hosts the major copper gold production of the camp. CMM has recently announced a positive preliminary assessment of the New Ingerbelle which hosts a total measured and indicated resource of 195 million tonnes at 0.25% copper and 0.16 g/t gold or approximately one billion pounds of copper and 1 million ounces of gold (CMM PEA 2018). New Ingerbelle is adjacent to CMM current mining operations that mines 190,000 tonnes per day, mills 40,000 tonnes per day and annually produces over 75 million pounds of copper and 23,600 ounces of gold. The operation is owned 75% by CMM and 25% by Mitsubishi Material Corporation. (CMM website). The purchase price for the Claims is \$5,500 cash and 3.6 million Nexco shares. The shares will be subject to a four month hold period. The vendors of the Claims are “arm’s length vendors”.

The Company is also pleased to announce a non-brokered private placement (the “Private Placement”) to raise gross proceeds of up to \$200,000 to the Company through the issuance of up to 2,000,000 units (each a “Unit”) in the capital of the Company at a purchase price of \$0.10 per Unit. Each Unit will be comprised of one common share (a “Common Share”) of the Company and one-half of one Common Share purchase warrant (each whole warrant, a “Warrant”). Each Warrant will be exercisable to purchase an additional Common Share (a “Warrant Share”) of the Company at an exercise price of \$0.20 per Warrant Share for a period of one year from the closing date of the Private Placement. The Company intends to use the net proceeds of the Private Placement to complete the purchase of the Claims, exploration of the Claims and for general working capital purposes and pursue mineral property assets for acquisition. The Company may pay finders’ fees (the “Finder’s Fee”) in connection with the Private Placement in accordance with the rules and policies of the Canadian Securities Exchange (“CSE”). The securities issued in connection with the Private Placement will be subject to a four month hold period in accordance with Canadian securities laws. The closing Private Placement and the payment of any Finders’ Fee are subject to the acceptance of the CSE.

The Company has terminated the previously announced engagement of Advantage Energy Services Ltd., a consulting group engaged to assist the Company in identifying strategic oil and gas assets in Western Canada, and the non-brokered private placement of units.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.

**ON BEHALF OF THE BOARD**

Jeff Tindale  
President and Chief Executive Officer  
Telephone: 604.800.4719  
Email: jeff@birkencapital.com

*This news release contains “forward-looking statements” within the meaning of the United States private securities litigation reform act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information herein include but are not limited to statements regarding the completion of the Private Placement and the intended use of the proceeds of the Private Placement. Nexco does not intend to, and does not assume any obligation to update such forward-looking statements or information, other than as required by applicable securities laws.*

*Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to: the continued operation of Nexco’s exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although Nexco has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.*