

## Nexco Resources Inc. Completes \$480,000 Initial Public Offering

---

**Vancouver, Canada – May 8, 2017 – Nexco Resources Inc. (NXU: CSE)** (“Nexco” or the “Company”) is pleased to announce that it has completed its initial public offering (the “Offering”) which raised aggregate gross proceeds to the Company of \$480,000, pursuant to its final prospectus dated February 14, 2017.

Canaccord Genuity Corp. (the “Agent”) acted as Nexco’s exclusive agent in respect of the Offering, which consisted of the issuance of 3,200,000 common shares (“Shares”) of the Company at a price of \$0.15 per Share for aggregate gross proceeds of \$480,000.

As consideration for the services provided by the Agent to the Company, the Agent received a cash commission of 8% of the gross proceeds of the Offering in addition to a corporate finance fee. Nexco further issued to the Agent 256,000 non-transferable common share purchase warrants (each an “Agent’s Warrant”). Each Agent’s Warrant will entitle the Agent to purchase one common share in the capital of Nexco (an “Agent’s Warrant Share”) at a price of \$0.15 per Agent’s Warrant Share until May 4, 2019.

The gross proceeds from the Offering will be directed primarily to exploring Nexco’s Berger-Golden Eagle Mineral property (the “Berger-Golden Eagle Property”) located near South Central British Columbia. A two-stage exploration program on the Berger-Golden Eagle Mineral Property, with the second stage of the work program being contingent on the success of the first stage has been recommended. The expected costs of the stage 1 and stage 2 programs are \$102,000 and \$84,000, respectively. Nexco expects to complete the Stage 1 program by the end of September 30, 2017.

The Berger-Golden Eagle Property is held under an option to purchase agreement from Barrie Field-Dyde (the “Vendor”) whereby Nexco can acquire up to a 100% interest in the property by (i) making a cash payment of \$12,000 to the Vendor no later than 15 days after May 4, 2017, and (ii) issuing 100,000 Shares to the Vendor no later than 15 days after May 4, 2017.

Nexco’s Chief Executive Officer, Robert Coltura, stated: “We appreciate the long standing support of our private shareholders and the new support of our public shareholders through the Offering. We look forward to advancing the Berger-Golden Eagle Property through exploration and building Nexco into an exciting new business venture.”

Nexco’s common shares are expected to commence trading on the Canadian Securities Exchange (“CSE”) under the symbol “NXU” on May 9, 2017.

This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities described herein in any jurisdiction in which such offer, solicitation or sale would be illegal, including the United States. The securities being offered have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws of the United States, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) absent such registration or an applicable exemption from such registration requirements.

**About Nexco Resources Inc.**– Nexco is engaged in the business of the acquisition, exploration and development of mineral resource properties. Nexco’s sole property is the Berger-Golden Eagle Mineral Property, located in Scotch Creek, British Columbia. Nexco’s shares trade under the symbol NXU on the CSE.

**Contact Information** - For more information, please contact:

Robert Coltura, Chief Executive Officer

Tel: (604) 888-1892

Fax: (604) 683-4499

Email: [rcoltura@matalia.ca](mailto:rcoltura@matalia.ca)

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

**Cautionary Note Regarding Forward-Looking Statements**

*This news release contains “forward-looking statements” within the meaning of the United States private securities litigation reform act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information herein include but are not limited to statements regarding the trading of Nexco’s common shares on the CSE; Nexco’s planned exploration program on the Berger-Golden Eagle Property, Nexco’s anticipated performance in 2017 and the future, including planned exploration and acquisition programs and budgets and the timing and results of various activities. Nexco does not intend to, and does not assume any obligation to update such forward-looking statements or information, other than as required by applicable law.*

*Forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Nexco and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, changes in local governments, legislation, taxation, controls, regulations and political or economic developments in Canada; financial risks due to precious and base metals prices, operating or technical difficulties in mineral exploration, development and mining activities; Nexco’s technical report on the Berger Golden-Eagle Property recommends a two-stage exploration program on the property, the second stage of the work program is contingent on the success of the first stage, and there can be no assurance that the results of the first stage of the exploration will warrant the commencement of the second stage; Nexco will need to raise additional funding to fund the second stage of the exploration program, and there can be no assurance that such funding will be available to Nexco in a form acceptable to Nexco or at all; risks and hazards of mineral exploration, development and mining; the speculative nature of mineral exploration and development, risks in obtaining necessary licenses and permits, and challenges to Nexco’s title to properties.*

*Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to: the continued operation of Nexco’s exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although Nexco has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.*