



## **SUNNIVA ANNOUNCES RECEIPT OF PARTIAL REVOCATION OF CEASE TRADE ORDER FROM SECURITIES COMMISSIONS**

**VANCOUVER, BC – April 27, 2021** - Sunniva Inc. (“Sunniva”, the “Company”) (CSE:SNN) (OTC Pink Sheets:SNNVF) announces that on April 26, 2021, the British Columbia Securities Commission and the Ontario Securities Commission have granted a partial revocation to the cease trade order applicable to common shares of the Company issued on June 22, 2020 for failure to file certain financial documents (the “Cease Trade Order”) to permit the issuance of common shares in connection with a debt-to-equity conversion (the “Debt Conversion”) contemplated under the Amended Consolidated Plan of Arrangement and Compromise of Sunniva and its Canadian subsidiaries (the “Plan”) under the Companies Creditors Arrangement Act (“CCAA”). The Company intends to complete the Debt Conversion and the Plan and schedule a meeting of shareholders in due course. All of the securities of Sunniva, including securities issued pursuant to the Debt Conversion, will remain subject to the Cease Trade Order until such Cease Trade Order is fully revoked, and the issuance of the partial revocation does not guarantee the issuance of a full revocation of the Cease Trade Order in the future.

In accordance with the policies of the Canadian Securities Exchange (the “CSE”), in connection with the CCAA proceedings, the CSE will be reviewing the continued listing of the common shares of the Company. Trading of the shares will continue to be suspending until the Cease Trade Order has been fully revoked.

Additional information may be obtained from the Monitor’s website at: <https://www.alvarezandmarsal.com/Sunniva>.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

### **Cautionary Note Regarding Forward-Looking Information or Statements**

*This press release contains forward-looking information or statements. All statements that are, or information which is, not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are “forward-looking information or statements”. Forward-looking information or statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. With respect to forward-looking information and statements contained herein, Sunniva has made numerous assumptions including, among other things, assumptions about general business and economic conditions, the Company’s ability to successfully have the Cease Trade Order partially revoked and the Debt Conversion completed; the plan to schedule a meeting of shareholders; the completion and timing for completion of the financial year end audits; the filing of Canadian and US tax returns; and that the trading of the Company’s common shares will continue to be suspended until the CCAA process has completed and the cease trade order has been revoked, and the conditions of the Plan. Such forward-looking statements are based on assumptions and involve known and unknown risks, uncertainties and other factors that may cause actual results, events or developments to be materially different from any future results, events or developments expressed or implied by such forward-looking information or statements. Such risks and uncertainties include, among others, the risk factors included in the Sunniva’s continuous disclosure documents available on [www.sedar.com](http://www.sedar.com). These*



*factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking information or statements. Although Sunniva has attempted to identify important risk factors that could cause actual actions, events or results to differ materially from those described in forward-looking information or statements, there may be other risk factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in forward-looking information or statements. Sunniva assumes no obligation to update any forward-looking information or statements, even if new information becomes available as a result of future events, new information or for any other reason except as required by law.*

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