



FOR IMMEDIATE RELEASE

## 2024 - ANNUAL REVIEW

**Vancouver, B.C, December 19, 2024 – Inverite Insights Inc. (CSE: INVR; OTC: INVRF; FSE:2V0) (“Inverite” or the “Company”)** is a leading AI-driven software provider utilizing real-time financial data to empower businesses to transact more effectively with consumers, would like to provide its shareholders and the investment community an overview on the accomplishments that the Company has achieved in 2024.

### Strategic Transformation and Revenue Growth

This year marked a significant milestone in our journey as we successfully transitioned from Marble Financial (B2C) to Inverite Insights (B2B), coupled with a name change and a re-calibrated business strategy. This strategic shift has driven a **21% increase in average quarterly revenue** during the period from December 31, 2023, through September 30, 2024.

By enhancing platform efficiencies and focusing on sustainable growth, we achieved double-digit revenue expansion while **reducing average quarterly operating costs by 2%** during the same period. These results underscore our ability to scale effectively while maintaining financial discipline.

### Operational and Platform Achievements

Our **verification solutions and open banking AI platform** demonstrated strong momentum, with a **19% increase in average quarterly billable transactions** between 2023 and September 30, 2024. Additionally, the number of lenders leveraging our platform grew by over **51%** during the same period, highlighting our growing presence within the credit and lending industry.

In 2024, the Canadian government’s introduction of **Consumer Directed Finance (Open Banking) initiatives** and plans to legislate a reduction in high-cost credit to an APR of 35% by 2025 have further validated the relevance of our platform. These policy changes position Inverite’s products as critical components in the adjudication process for lenders serving prime and credit invisible consumers.

### Expanding Consumer Impact

Our platform has engaged with over **1.6 million consumers** in the nine months ending September 30, 2024, bringing our cumulative total to over **5.5 million consumers** and more than **22 billion financial data points collected**. This scale enables us to deliver unparalleled insights and value to our clients.

### Innovative Product Suite

Inverite continues to innovate and enhance its product offerings, including:

- **Instant Bank Verification** – Seamless connection between apps, people, and financial institutions.
- **PDF Bank Statements** – Easy access to original statements from the top 12 institutions.
- **KYC Age & ID Verification** – Reduced fraud and increased sales.
- **Risk Score & Micro Check** – Advanced algorithms for comprehensive risk analysis.

- **Data Enrichment** – Improved risk management and insights for efficient operations.

### Case Study: Driving Results for a Leading Canadian Lender

One of Canada’s top lenders, processing over **35,000 loans monthly**, implemented our Risk Score solution and reported transformational outcomes:

- **Default Rates by Count:** Reduced by **44%**, from 4.6% to 2.6%, significantly lowering financial exposure.
- **Default Rates by \$ Amount:** Decreased by **43%**, from 3.3% to 1.8%, protecting profitability.
- **Loan Application Volume:** Increased by **29%**, from 35,967 to 46,263.
- **Approved Loan Applications:** Grew by **18%**, adding 1,285 new loans to their portfolio.

A testimonial from this lender highlights the value of our solution: “What we liked most about Inverite's solution is that, ultimately, it gave us the ability to minimize risk but also confidently grow. Their deep expertise in the Canadian market, combined with industry-leading advanced capabilities in risk-scoring, set them apart from their competitors.”

### Leadership Insights

**Karim Nanji, CEO of Inverite**, commented: “In 2024, Inverite achieved transformational growth by focusing on its innovative B2B Open Banking Platform and products tailored to the evolving needs of the credit and lending sector. Amid a challenging financial market environment for microcap companies, we successfully delivered impactful tools that empower our clients to minimize risk and grow confidently. With regulatory changes and Consumer Directed Finance initiatives on the horizon, we are uniquely positioned to drive inclusive and responsible lending practices, solidifying our role as a leader in this rapidly evolving landscape. Looking ahead, Inverite remains committed to delivering value to shareholders and advancing the development of solutions that enable fair and efficient lending practices. We thank our shareholders for their continued support as we continue building a stronger, more impactful Inverite.”

**About Inverite Insights Inc. (“Inverite”)** (CSE: **INVR**) (OTC: **INVRF**) (FSE: **2V0**) is a Vancouver-based, AI-driven software provider specializing in real-time financial data. With a vast database of over 22-billion financial data points from more than 5.5-million unique Canadian consumers transactions, Inverite empowers businesses to transact more effectively with consumers through innovative solutions for data enrichment, identity, risk management and compliance.

For further information about Inverite, please visit: [inverite.com](https://inverite.com).

ON BEHALF OF THE BOARD

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