



FOR IMMEDIATE RELEASE

Inverite and Mortgage Automator Join Forces to Provide AML Solutions to the Mortgage Industry

Vancouver B.C. September 25, 2024, - Inverite Insights Inc. ("Inverite" or the "Company") (CSE: INVR) (OTC: INVRF) (FSE: 2V0), a leading AI-driven software provider utilizing real-time financial data to empower businesses to transact more effectively with consumers, is excited to announce its strategic partnership with Mortgage Automator, award-winning, end-to-end loan origination, servicing, and fund management platform for private lenders. This collaboration will integrate Inverite's innovative Instant Bank Verification and Risk/Confidence Scoring solution into Mortgage Automator's platform, significantly enhancing the mortgage application and approval process for brokers across Canada.

Through this partnership, Mortgage Automator's platform will now provide its growing network of private lenders and Mortgage Investment Corporations (MICs) with advanced tools for faster and more accurate borrower data verification. Inverite's cutting-edge scoring solution will enhance risk assessment capabilities, setting a new benchmark for accuracy and efficiency in mortgage processing. To date Mortgage Automator has funded in excess of \$30B in mortgages with over 400 private lenders using their Loan Origination and Management Software ("LOS/LMS") platform.

"We are thrilled to collaborate with Mortgage Automator to bring our state-of-the-art technology to their platform," said Estelle L'Heureux, CFO of Inverite. "This integration represents a key milestone in our mission to revolutionize the financial services industry. By combining our real-time data analytics with Mortgage Automator's comprehensive platform, we're delivering powerful solutions that enhance operational efficiency and decision-making for mortgage lenders and MICs."

Joseph Fooks, Founding Partner, Chief Strategy Officer of Mortgage Automator, added: "Integrating Inverite's AI-powered tools into our platform aligns with our mission to deliver connected, streamlined, secure, and fully compliant lending experiences. This partnership is another step towards ensuring our lenders have the most advanced technology at their fingertips, transforming how they verify and assess borrower risk with great precision."

This partnership marks an exciting development for both companies and promises to deliver transformative benefits to mortgage lenders throughout Canada

About Mortgage Automator

Mortgage Automator is a modern SaaS platform and ecosystem that serves the full private and asset-based lending value chain. Built by industry veterans, its advanced end-to-end offering including origination, servicing, fund/MIC management, and reporting helps private lenders and MICs grow faster and more efficiently. Mortgage Automator manages daily workflow for customers and provides them access to an unparalleled 360-degree private lending community. The company has achieved the industry's top accolades for product innovation and customer service including Innovator of the Year by The Mortgage Awards of Excellence and Industry Service Provider of The Year by The Canadian Mortgage Awards.

For further information about Mortgage Automator, please visit: mortgageautomator.com

About Inverite Insights Inc.

Inverite Insights Inc. (“Inverite”) (CSE: INVR) (OTC: INVRF) (FSE: 2V0) is a Vancouver-based, AI-driven software provider specializing in real-time financial data. With a vast database of over 20 billion financial data points from more than five million unique Canadian consumers transactions, Inverite empowers businesses to transact more effectively with consumers through innovative solutions for data enrichment, identity, risk management and compliance.

For further information about Inverite Insights, please visit: inverite.com

ON BEHALF OF THE BOARD

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