



FOR IMMEDIATE RELEASE

Inverite Engages Arm's Length Financial Consultant

Vancouver, B.C. May 16, 2024 - Inverite Insights Inc. ("Inverite" or the "Company") (CSE: INVR) (OTC: INVRF) (FSE: 2V00), is a leading AI-driven software provider utilizing real-time financial data to empower businesses to transact more effectively with consumers, wishes to announce that it has entered into an arm's length engagement to assist the Company in advancing its interests with the introductions into the financial community, strategic partnerships and potential M&A opportunities, within North America and abroad. As part of this engagement the consultant has been granted 400,000 Restricted Share Units ("RSU's") and 600,000 Stock Options ("SO"). Each RSU, upon vesting, is redeemable into one common share. Each SO has an exercise price of \$0.05 and a term of five years from the grant date. The SO's vest as to 25% every six months in arrears from the grant date.

About Inverite Insights.

Inverite Insights Inc. ("Inverite") (CSE: INVR) (OTC: INVRF) (FSE: 2V00) is a Vancouver-based, AI-driven software provider specializing in real-time financial data. With a vast database of over seven billion financial data points from more than four million unique Canadian consumers transactions, Inverite empowers businesses to transact more effectively with consumers through innovative solutions for data enrichment, identity, risk management and compliance.

For further information about Inverite, please visit: inverite.com

ON BEHALF OF THE BOARD

Mike Marrandino, Executive Chairman

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*Neither the Canadian Securities Exchange nor its **Regulation Services Provider/Market Maker** (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release, nor has in any way passed upon the merits of the proposed transaction nor approved or disapproved the contents of this press release.*

Forward Looking Statements

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes that any forward-looking statements in this news release are reasonable, there can be no assurance that any such forward-looking statements will prove to be accurate. The Company cautions readers that all forward-looking statements, are based on assumptions none of which can be assured and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the CSE. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.