



## **MARBLE'S SUBSIDIARY, INVERITE VERIFICATION INC. ANNOUNCES COMPLIANCE WITH SOC 2 TYPE 1 STANDARDS**

**Vancouver, BC. June 01, 2021 - Marble Financial Inc. (CSE: MRBL; OTC: MRBLF; FSE:2V0) ("Marble" or the "Company"), an AI-driven financial technology company that educates and helps Canadians better understand and manage their current cash flow and credit towards a better financial future, is pleased to advise that its wholly owned subsidiary, Inverite Verification Inc. ("Inverite"), has completed its compliance with SOC 2 Type 1 Standards. a leading Canadian open banking and consumer-directed finance provider offering innovative, secure and cost-effective banking verification solutions to the financial services industry, is pleased to announce has successfully achieved SOC 2 Type 1 compliance.**

Inverite, a leading Canadian open banking and consumer-directed finance provider offering innovative, secure and cost-effective banking verification solutions to the financial services industry has achieved the widely recognized auditing standard developed by the American Institute of Certified Public Accountants (AICPA), SOC 2 Type 1 compliance verifies Inverite's activities meet all relevant trust principles, which have been confirmed through an in-depth audit.

Financial service companies are increasingly using outside solutions like Inverite to perform real-time bank and identity verification services that are core to their business operation and strategy. The industry demand for high-level trust and transparency in financial technology providers' operations, processes, and results, has grown considerably.

The SOC 2 Type 1 report, conducted by AuditWerx, evaluated and issued opinions of Inverite's instant bank verification system and on the suitability of the design of its controls relevant to the effectiveness of appropriate security controls in the proprietary platform and product.

"Since its founding, data security has been one of Inverite's core values," said Lloyd Evetts, VP of Business Development with Inverite. "Having these systems and processes reviewed and audited by a third-party CPA for our SOC 2 Type 1 report confirms our commitment to the principles of the AICPA" (American Institute of CPA's)

Marble has granted an aggregate of 375,000 stock options under the company's stock option plan to certain management and employees. The stock options expire in five years, vest in equal one-quarter amounts on the date of grant, and in each of the first year, second year and third year anniversaries from the date of grant and are issued at 23 cents per share.

Marble will also issue 100,000 restricted share units (each, and RSU) to a consultant of the Company, pursuant to the Marble's long-term performance incentive plan (the LTIP).

Each RSU represents the right to receive, one vested, one common share in the capital of the Company. The RSU'S vests as follows:

- 25,000 RSU, 25% of which vest on August 01, 2021 and 25% every three months thereafter.

The grant of the RSU's and Stock Options are subject to approval from the CSE.



**About Inverite Verification Inc.:** Inverite is a leading Canadian open banking and consumer-directed finance provider offering innovative, secure and cost-effective banking verification solutions to the financial services industry for income verification, credit decisioning, fraud reduction, and KYC/AML purposes. With support for over 285 Canadian financial institutions, Inverite is the data provider of choice for many of Canada's leading lenders, Fintechs and Paytechs.

For further information about Inverite Verification Inc., please visit: [www.inverite.com](http://www.inverite.com)

**About Marble Financial Inc. (CSE: MRBL; OTC: MRBLF; FSE:2V0)** Marbles' proprietary *MyMarble* platform utilizes the power of machine learning, data science, and artificial intelligence, in leveraging its proven data-driven strategies through technology solutions Inverite, Score-Up, Fast Track and Maestro to engage in and navigate a clear path towards financial wellbeing and a meaningful credit score, since 2016, Marble is proud to have empowered thousands of marginalized consumers to a positive financial future, and we continue to establish ourselves as leaders in financial wellness through the licensing of our proprietary products on the *MyMarble* Platform.

For further information about Marble Financial, please visit: <https://mymarble.ca>

Mike Marrantino, Executive Chairman  
T:(855) 661-2390 ext. 104 Email: [ir@marblefinancial.ca](mailto:ir@marblefinancial.ca)

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**Caution Regarding Forward-Looking Information**

This release contains forward-looking statements. Forward-looking statements, without limitation, may contain the words believes, expects, anticipates, estimates, intends, plans, or similar expressions. Forward-looking statements are not guaranteeing of future performance. They involve risks, uncertainties and assumptions and actual results could differ materially from those anticipated. Forward looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Except for historical facts, the statements in this news release, as well as oral statements or other written statements made or to be made by Marble, are forward-looking and involve risks and uncertainties. The forward-looking information included in this release is expressly qualified in its entirety by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.