



Kuya Silver Announces First Production from Bethania Silver Project

Toronto, ON, May 21, 2024 - Kuya Silver Corporation (CSE: KUYA) (OTCQB: KUYAF) (Frankfurt: 6MR1) (the “**Company**” or “**Kuya Silver**”) is pleased to announce the commencement of production from the Bethania silver mine.

Mineralized material is being recovered from the Española vein system at the 640 level, hauled to surface using the pre-existing decline and a winch on surface. Over the past few months, the Company has focused on reconditioning of the western portion of the mine to allow for safe production from this initial stope. In the coming months, reconditioning of other areas will continue at the 640 and 670 levels, and production access for the 12 de Mayo and Victoria vein systems are to be developed. Production is expected to ramp up progressively over the next year to an initial target of 350 tons per day.

Initial production is being stockpiled at the mine to be transported in larger batches for milling. Production and stockpiling operations for the first processing batch may take a month or more, however as operations scale, the Company anticipates transitioning to producing a processing batch every few days.

Christian Aramayo, Kuya Silver’s COO, commented: “Achieving first production from the Bethania mine is a monumental milestone for Kuya Silver and signifies the beginning of increased production in this rich silver district. The dedication of the Kuya Silver team in Peru has been instrumental in reaching this point, demonstrating perseverance and proficiency while fostering a strong culture of safety and care for our surroundings.”

The Company will continue to provide operational updates as the Bethania project ramps up.



Figure 1: Christian Aramayo, COO (left) and David Stein, President and CEO (right) cutting the ribbon to officially open the Bethania Silver Mine



Figure 2: First full ore cart, material from the Española vein hauled up from the 640 level by a motorized winch and ready to be dumped on the ore stockpile



Figure 3: Group including Kuya Silver management, guests and mine staff entering the 670 level adit to inspect the progress

National Instrument 43-101 Disclosure

The technical content of this news release has been reviewed and approved by Kevin J. O'Connell, P.E., Independent Technical Advisor to Kuya Silver and a Qualified Person as defined by National Instrument 43-101.

About Kuya Silver Corporation

Kuya Silver is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.

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