



Kuya Silver Announces Closing of First Tranche of Strategic Investment by Trafigura

Toronto, ON, December 8, 2023 - Kuya Silver Corporation (CSE: KUYA) (OTCQB: KUYAF) (Frankfurt: 6MR1) (the “**Company**” or “**Kuya Silver**”) is pleased to announce it has closed the first tranche of a USD\$1,200,000 non-brokered private placement pursuant to an agreement with Trafigura Pte Ltd (“**Trafigura**”), through two of its subsidiaries, whereby Trafigura has invested USD\$230,000 to acquire 1,248,716 units (“**Units**”) of Kuya Silver at a price of CDN\$0.25 per Unit to support the restart of production from the Bethania mine located in central Peru, to produce silver-lead and zinc concentrates (the “**Offering**”). Each Unit consists of one common share in the capital of Kuya Silver (“**Common Share**”) and one Common Share purchase warrant (“**Warrant**”). Each Warrant entitles the holder to acquire one Common Share for \$0.37 until December 7, 2025. Trafigura has agreed to hold the Common Shares acquired in the Offering for a minimum of one year and will immediately exercise the Warrants if the Common Shares trade at a premium of 25% to the Warrant exercise price for one month.

About Kuya Silver Corporation

Kuya Silver is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.

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Reader Advisory

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information except as required under the applicable securities laws.

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