



Kuya Silver Signs Toll-Milling Agreement To Produce Silver-Lead and Zinc Concentrates From The Bethania Project

Vancouver, BC, February 9, 2023 – Kuya Silver Corporation (CSE: KUYA) (OTCQB: KUYAF) (Frankfurt: 6MR1) (the “**Company**” or “**Kuya Silver**”) is pleased to announce an agreement with Minera Perú Sol S.A.C. (“**Minera Perú Sol**”) to process mineralized material from the Bethania Project in Peru. The Minera Perú Sol concentration plant uses conventional flotation process to concentrate metallic minerals. The plant is located in Yauli, Junín. The plant is located approximately 230 km by road from Bethania and on the route to the Port of Callao (Lima), from where most concentrates produced in Peru are exported.

The commercial agreement with Minera Perú Sol is non-exclusive, and flexible, with no minimum processing requirement. This agreement allows for Minera Toro de Plata S.A.C. (Kuya’s operational subsidiary) to commence production at a smaller scale and ramp up to its designed permitted capacity of 350 tonnes per day, subject to mine rehabilitation, underground development and working capital.

David Stein, Kuya Silver's President and CEO, stated: “This toll milling agreement will allow Kuya to begin processing material from the Bethania Project to produce silver-lead and zinc concentrates in 2023, similar to how the mine has operated in the recent past. We are delighted to have this option available to start ramping up production when we are ready, which greatly increases our flexibility as we look to restart the Bethania mine. The knowledge gained from this initial processing step should be useful in reducing operational risks as we look to develop our own plant at site.”

About Kuya Silver Corporation

Kuya Silver is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.

For more information, please contact:

David Stein, President and Chief Executive Officer
Kuya Silver Corporation
Telephone: (604) 398-4493
info@kuyasilver.com
www.kuyasilver.com

Reader Advisory

This news release contains statements that constitute “forward-looking information,” including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words “may,” “would,” “could,” “should,” “will,” “intend,” “plan,” “anticipate,” “believe,” “develop,” “estimate,” “eventually,” “expect,” “future,” “must,” “next,” “option,” “potential,” “progress,” “ready,” and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking information.

Without limiting the generality of the foregoing statements, the Company's plan to process mineralized material at the Minera Perú Sol concentration plant in 2023 is forward-looking information. Investors are cautioned that statements including forward-looking information are not guarantees of future business activities and involve risks and uncertainties, and that the Company's future business activities may differ materially from those described in the forward-looking information as a result of various factors, including but not limited to fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing, and general economic, market and business conditions. There can be no assurances that such forward-looking information will prove accurate, and therefore, readers are advised to rely on their own evaluation of the risks and uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.