

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1 Name and Address of Company:**

Kuya Silver Corporation (the “Company”)  
Suite 200 - 150 King Street West  
Toronto, ON, M5H 1J9

**ITEM 2 Date of Material Change:**

November 18, 2022.

**ITEM 3 News Release:**

A news release dated November 18, 2022 was distributed via Newsfile and subsequently filed on the System for Electronic Document Analysis and Retrieval (SEDAR) at [www.sedar.com](http://www.sedar.com).

**ITEM 4 Summary of Material Change:**

On November 18, 2022, the Company announced that Annie Sismanian had tendered her resignation as Chief Financial Officer of the Company to be effective as of December 31, 2022.

**ITEM 5 Full Description of Material Change:**

*5.1 – Full Description of Material Change:*

Reference is made to the press release attached hereto.

*5.2 – Disclosure for Restructuring Transactions:*

Not applicable.

**ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not Applicable.

**ITEM 7 Omitted Information:**

Not Applicable.

**ITEM 8 Executive Officer:**

Further information relating to this Material Change Report may be obtained from:

Leah Hodges, Corporate Secretary  
Telephone: (604) 377-0403

**ITEM 9 Date of Report:**

DATED as of November 21, 2022.



### **Kuya Silver Provides Corporate Update**

Vancouver, BC, November 18, 2022 – Kuya Silver Corporation (CSE: KUYA) (OTCQB: KUYAF) (Frankfurt: 6MR1) (the “**Company**” or “**Kuya Silver**”) announces that Annie Sismanian has today tendered her resignation as Chief Financial Officer of the Company to pursue a new opportunity. Mrs. Sismanian’s departure will be effective as of December 31, 2022 in order to assist in facilitating a smooth transition. Management is commencing the process to seek a new Chief Financial Officer.

David Stein, CEO and President of Kuya Silver, stated: “We would like to thank Annie for her leadership and valuable contributions and wish her all the best in her new opportunity.”

#### **About Kuya Silver Corporation**

Kuya Silver is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.

#### **For more information, please contact the Company at:**

Kuya Silver Corporation  
Telephone: (604) 398-4493  
[info@kuyasilver.com](mailto:info@kuyasilver.com)  
[www.kuyasilver.com](http://www.kuyasilver.com)

#### **Reader Advisory**

*This news release contains statements that constitute “forward-looking information,” including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words “may,” “would,” “could,” “will,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “expect,” “justify,” “suggest,” “must,” “next,” “further,” “potential,” “progress,” and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking information. Investors are cautioned that statements including forward-looking information are not guarantees of future business activities and involve risks and uncertainties, and that the Company’s future business activities may differ materially from those described in the forward-looking information as a result of various factors, including but not limited to fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing, and general economic, market and business conditions. There can be no assurances that such forward-looking information will prove accurate, and therefore, readers are advised to rely on their own evaluation of the risks and uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.*

*Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*