



Kuya Silver Announces Filing of Independent Preliminary Economic Assessment

Vancouver, BC, June 17, 2022 – Kuya Silver Corporation (CSE: KUYA) (OTCQB: KUYAF) (Frankfurt: 6MR1) (the “**Company**” or “**Kuya Silver**”) is pleased to announce that, further to its May 4, 2022 news release, it has filed a technical report summarizing the results of its Preliminary Economic Assessment (the “**PEA Report**”) on the Bethania Silver Project (the “**Project**”).

The PEA Report was prepared by Mining Plus, with contributions from other consultants. The PEA Report was prepared in accordance with the requirements of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”), has an effective date of April 9, 2022, and has a report date of June 13, 2022. The PEA Report is based on the Mineral Resource estimate for the Project as set out in “National Instrument 43-101 Technical Report and Maiden Mineral Resource Estimate on the Bethania Silver Project, Department of Huancavelica, Province of Huancavelica, District of Acobambilla, Peru,” a technical report prepared for the Company with an issue date of February 21, 2022, an effective date of January 6, 2022, and a Mineral Resource estimate date of December 10, 2021 ([see the Company’s February 22, 2022 news release](#)). In this news release, the term “Mineral Resource” has the meaning given to it in NI 43-101 by reference to the “Definition Standards for Mineral Resources and Mineral Reserves” (2014) of the Canadian Institute of Mining and Metallurgy.

The PEA Report may be found at www.kuyasilver.com or under the Company's profile at www.sedar.com.

About Kuya Silver Corporation

Kuya Silver is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.

For further information, please contact the Company at:

Kuya Silver Corporation
Telephone: (604) 398-4493
info@kuyasilver.com
www.kuyasilver.com

Reader Advisory

This news release contains statements that constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs, and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words “may,” “would,” “could,” “should,” “will,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “expect,” “must,” “next,” “focus,” “potential,” “progress,” “develop,” “investigate,” “optimize,” “opportunity,” “future,” “vision,” “envisage,” “option,” “roadmap,” “pursue,” and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking information. Investors are cautioned that statements including forward-looking information are not guarantees of future business activities and involve risks and uncertainties, and that the Company’s future business activities may differ materially from those described in the forward-looking information as

a result of various factors, including but not limited to fluctuations in the market price of silver and other commodities, successes of the operations of the Company, continued availability of capital and financing, the Company's ability to obtain and renew required permits, licenses, consents, authorizations, and approvals, and general economic, market, and business conditions. There can be no assurances that such forward-looking information will prove accurate, and therefore, readers are advised to rely on their own evaluation of the risks and uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.