



### **Kuya Silver Amends Terms of Non-Brokered Private Placement and Closes First Tranche**

Vancouver, B.C. – May 12, 2022 – Kuya Silver Corporation (CSE: KUYA) (OTCQB: KUYAF) (Frankfurt: 6MR1) (the “**Company**” or “**Kuya Silver**”) announces that it has amended the terms of its non-brokered private placement previously announced April 21, 2022 (the “**Private Placement**”) and has closed its first tranche (the “**First Tranche**”). The Private Placement now consists of up to 2,222,222 units (“**Units**”) at a price of \$0.90 per Unit for aggregate gross proceeds of up to \$2,000,000. The First Tranche is comprised of 653,334 Units and raised \$588,000.60. The Company intends to use the proceeds from the Private Placement for general working capital purposes.

Each Unit consists of one (1) common share (each, a “**Common Share**”) in the capital of the Company and one-half of one (1/2) transferrable common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder to purchase one Common Share at a price of \$1.20 per Common Share until the date which is two (2) years from the date of issuance. The Company may pay certain finders a 5% cash fee for introducing eligible participants to the Private Placement. In connection with the First Tranche, the Company paid a total of \$7,900 to qualified non-related parties, in accordance with the policies of the Canadian Securities Exchange (the “**Exchange**”).

All securities issued under the Private Placement, including securities issuable on exercise thereof, are subject to a hold period expiring four months and one day from the date of issuance.

The Private Placement is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the Exchange.

This news release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent registration under U.S. federal and state securities laws or an applicable exemption from such U.S. registration requirements.

### **About Kuya Silver Corporation**

Kuya Silver is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.

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**Reader Advisory**

*This news release contains statements that constitute “forward-looking information,” including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words “may,” “would,” “could,” “will,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “expect,” “must,” “next,” “potential,” “progress,” and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking information. Investors are cautioned that statements including forward-looking information are not guarantees of future business activities and involve risks and uncertainties, and that the Company’s future business activities may differ materially from those described in the forward-looking information as a result of various factors, including but not limited to fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing, and general economic, market and business conditions. There can be no assurances that such forward-looking information will prove accurate, and therefore, readers are advised to rely on their own evaluation of the risks and uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.*

*Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*