



Miramont Acquires New Cerro Hermoso Concessions

Vancouver, BC – July 12, 2018 – Miramont Resources Corp. (CSE: MONT, OTCQB: MRRMF, FRA: 6MR) (“**Miramont**” or the “**Company**”) is pleased to announce that it has entered into an option agreement to acquire the rights to the Milenos 32 concession adjacent to its Cerro Hermoso project in Peru. This concession gives Miramont full control of the Pocomoro zone where highly anomalous copper and silver has been identified in surface rock samples. The combined area of the project is now 1318 hectares and includes the entire diatreme system that controls mineralization in the district.

The Pocomoro area encompasses the southwestern limit of the diatreme. It is along the same ring-fracture system as the Santa Barbara vein and is considered its southern extension. Over 750,000 tons at an average grade of 15 oz/t, Ag, 1% Cu, 2% Zn, 2% Pb and 1.0 g/t Au were historically mined from complex veins and breccia bodies in the combined Santa Barbara and Pocomoro mines¹.

Selective geochemical sampling of small veins and veinlets in the Pocomoro area has yielded values as high as 7.8%, 3.3% and 3.2% Cu as well as 1294 ppm (37.7 oz/st), 1022 ppm (29.8 oz/st) and 767 ppm (22.4 oz/st) Ag. Twenty two of the 57 samples collected in this area yielded results greater than 1% Cu. The Pocomoro zone is also underlain by an emerging ground magnetic anomaly that may indicate the presence of a buried intrusion. Additional work to prepare drill targets may consist of follow up geophysics. The accompanying map shows the location of copper samples while the chart provides the assay data.

Bill Pincus, Miramont’s President and CEO said, “The acquisition of Milenios 32 is significant as it gives us full control of the diatreme system as we now know it. The presence of copper and silver in the area is very encouraging and we look forward to detailed exploration in this area. Surface copper, gold and silver mineralization is now found in an area covering almost five square kilometers at Cerro Hermoso and it continues to shine as an exceptional prospect.”

Under the terms of the agreement, Miramont has been granted a four-year option to acquire the concession from its private owner. Miramont must make payments as follows to maintain the option: US\$20K on signing (paid), US\$25K on the first anniversary, US\$30K on the second anniversary and US\$35K on the third anniversary. Miramont may exercise its option on the fourth anniversary by paying the greater

¹ The estimate of mined material is from historical reports and has not been independently verified.

of US\$1 for each ounce of gold contained in a NI 43-10 compliant resource (on the concession) or \$200K. There are no work commitments or royalties on the property.

Other News

As previously advised ([NR June 12, 2018](#)), Miramont submitted a request to the Peruvian Ministry of Energy and Mines to reassess its earlier decision delaying final drill authorization at Cerro Hermoso. The Company's request is supported by additional documentation that shows the land underlying the project's area of influence is privately held negating the need for further consultation. Miramont has agreements with all private owners. The request was submitted on June 21, 2018 and the Company expects a decision shortly. Miramont will continue to supply information on a timely basis.

National Instrument 43-101 Disclosure

The technical content of this news release has been reviewed and approved by Mr. William Pincus, CPG, President and CEO of Miramont and a Qualified Person as defined by National Instrument 43-101.

About Miramont Resources Corp.

Miramont is a Canadian based exploration company with a focus on acquiring and developing mineral prospects within world-class belts of South America. Miramont's two key projects are Cerro Hermoso and Lukkacha, both located in southern Peru. Cerro Hermoso is a diatreme-hosted copper dominant polymetallic prospect. Lukkacha is a classic copper-porphyry prospect.

On behalf of the Board of Directors,
MIRAMONT RESOURCES CORP.

"William Pincus"

William Pincus, President and CEO

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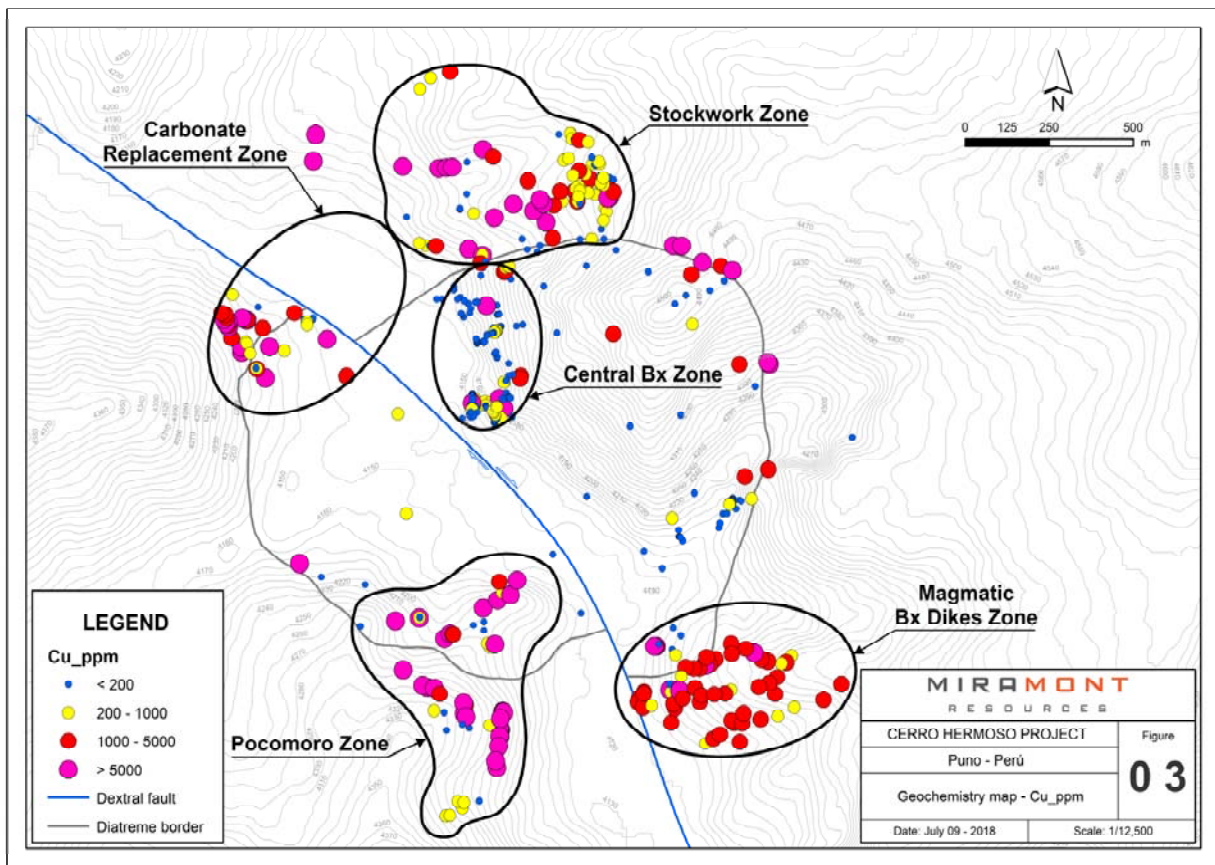
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certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this news release. These forward- looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward- looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.



Pocomoro Sector Rock Geochemistry					
ID	Type sample	Width (m)	Cu_ppm	Ag_ppm	Au_ppm
262	Channel	1.30	737	7.8	0.00
263	Channel	1.10	6,253	86.3	0.02
265	Channel	1.20	470	10.4	0.01
266	Channel	1.20	25	0.4	0.00
342	Channel - Select	0.5	12,300	23.9	0.01
343	Channel - Select	0.6	7,218	11.3	0.01
344	Channel - Select	2	1,110	4.6	0.00
345	Channel - Select	2	1,834	8.4	0.00
346	Channel - Select	0.3	62	0.1	0.00
347	Select		22	0.1	0.00
348	Select		756	87.7	0.00
349	Channel - Select		15,960	1294	0.20
350	Channel - Select	0.1	787	94.2	0.01
351	Select		89	8.5	0.00
352	Channel - Select		11,820	767	0.05
353	Select		32,870	216	12.19
354	Channel - Select	1	2,978	360	0.95
355	Select		8,722	376	0.01
356	Select		69	2.3	0.01
497	Channel	1.5	78,480	122	0.02
498	Chip - Select	2x2	16,530	9.9	0.04
499	Chip - Select	2x2	18,210	15.8	0.03
500	Channel - Select		9,054	9.1	0.03
501	Select		3,192	1.9	0.01
503	Chip - Select	2x2	16,870	11.6	0.01
504	Select		3,641	3.6	0.01
505	Channel - Select		32,390	26.1	0.04
506	Channel	1.3	4,395	2.2	0.01
507	Channel	1.6	30,460	11.1	0.01
508	Channel	1.2	16,500	3.8	0.01
509	Channel	1	27,210	10.3	0.01
510	Channel	1.2	18,350	20.9	0.02
511	Channel	1.2	15,380	5.7	0.01
513	Channel	1	10,640	6.4	0.01

Pocomoro Sector Rock Geochemistry					
ID	Type sample	Width (m)	Cu_ppm	Ag_ppm	Au_ppm
514	Channel	1	186	0.3	0.01
515	Chip	3x3	216	0.1	0.00
516	Channel	1.1	27,220	10.9	0.02
517	Channel - Select	1.4	19,710	18.9	0.02
518	Channel - Select	0.8	26,300	39.8	0.01
519	Channel - Select		25,650	35.7	0.03
520	Select	0.4	14,800	12.3	0.02
521	Chip	1x1	6,400	6.3	0.01
522	Channel	2	732	0.5	0.00
524	Chip	2x2	737	0.8	0.00
525	Chip	2x3	317	0.5	0.00
526	Chip	2x3	333	0.5	0.00
527	Chip	3x3	749	0.8	0.00
528	Chip	1x1	59	0.1	0.00
529	Select		21	0.1	0.00
530	Chip - Select	1x1	22,680	16.2	0.01
531	Chip - Select	1x1	52	0.1	0.00
532	Chip	2x2	53	0.1	0.00
533	Chip	3x3	121	0.5	0.00
534	Chip	2x3	284	0.7	0.01
559	Channel - Select	1.5	810	20.9	0.01
560	Select		28,210	1022	0.02

N.B. Many samples are selective and include detailed sampling of vein and veinlet material within surrounding low-grade country rock. Values are indicative of extent and nature of the mineralization but should not be considered as indicative of grades that may be encountered over reasonable mining widths.