

MIRAMONT

RESOURCES

Miramont Identifies New Copper-Rich Target at Cerro Hermoso

Vancouver, BC – May 30, 2018 - Miramont Resources Corp. (CSE: MONT, OTCQB: MRRMF, FR: 6MR) (“Miramont” or the “Company”) is pleased to announce it has identified a new copper-rich target at its 100% controlled Cerro Hermoso project in southern Peru. The samples were collected from a “dike swarm” which has cut overlying volcanic rocks. All 55 samples the Company collected from this new target contain significant copper with 44 reporting over 1000 ppm Cu and the highest, 10,750 ppm Cu (1.08%). Silver is also elevated with 14 samples containing greater than 15 ppm Ag with the highest being 130 ppm Ag (4.2 ounces per tonne). The target covers an area of 300 by 600 meters adjacent to the southeastern boundary of the diatreme that dominates the Cerro Hermoso project.

The Company also reports that 29 samples were collected in the Carbonate Replacement Zone. Sixteen of 29 samples contained greater than 1000 ppm Cu including 74,840 ppm, 60,480 ppm and 50,860 ppm (7.5%, 6.0% and 5.1% Cu respectively). Additionally, 12 of the 29 samples contained greater than 15 ppm Ag including 575 ppm, 401 ppm and 260 ppm (18.8, 13.1 and 8.5 ounces/tonne respectively). This provides further support for the potential to discover high-grade carbonate replacement mineralization below surface.

Quinton Hennigh, Miramont’s Chairman commented, “Cerro Hermoso presents a target-rich intrusive and eruptive center. Not only do we see potential for a large volume of mineralized breccia within the diatreme complex, we are compelled by potential for replacement style precious- and base-metal mineralization within limestone encircling the diatreme and beneath volcanic cover. Such a system is seen at the nearby San Gabriel deposit. Our team’s recent discoveries of stockwork mineralization and breccia dikes containing mineralized intrusive clasts add yet another intriguing target to this picture, a possible mineralized intrusion at depth. Cerro Hermoso keeps delivering better and better indications it is host to a large mineralized center. We look forward to commencing our first phase of drilling in the coming weeks.”

New Copper – Rich Target

Samples from the copper – rich target were taken from a swarm of breccia dikes comprised predominantly of clasts, or rock fragments, of two phases of mineralized coarse-grained, intermediate-composition igneous rocks. Other clasts include limestone and andesitic volcanic rocks. All rock types contain metal. Mineralized clasts contain variable amounts of native copper, chalcopyrite, chalcocite and copper-oxides. Magnetite is also abundant and closely associated with copper mineralization. Dikes are generally up to a few meters wide.

Miramont believes this newly discovered dike swarm provides strong evidence of a buried polyphase, mineralized intrusive center containing significant copper and silver mineralization at depth. Its

relationship to the recently discovered stockwork mineralized intrusive center on the opposite side of the diatreme (see the Company's news release dated [Jan. 10, 2018](#) further details) provides further evidence that the Cerro Hermoso project is underlain by a complex, expansive mineralizing, intrusive center that presents multiple high quality drill targets.

Photos accompanying this news release can be found on the Company's [website](#).

Miramont will soon mobilize a diamond core drill to Cerro Hermoso to begin testing its three priority targets. Miramont anticipates drilling this newly discovered zone upon completion of geophysical surveys designed to help refine drill targets and upon amending current drill permits to encompass this new area. Up to 5000 meters of drilling are planned as a first phase program at Cerro Hermoso.

The samples reported were largely select samples of mineralized clasts and veins. They were not taken systematically but are considered highly anomalous and indicate a range of potential mineralization.

National Instrument 43-101 Disclosure

The technical content of this news release has been reviewed and approved by Mr. William Pincus, CPG, President and CEO of Miramont and a Qualified Person as defined by National Instrument 43-101.

About Miramont Resources Corp.

Miramont is a Canadian based exploration company with a focus on acquiring and developing mineral prospects within world-class belts of South America. Miramont's two key projects are Cerro Hermoso and Lukkacha, both located in southern Peru. Cerro Hermoso is a diatreme-hosted copper dominant polymetallic prospect. Lukkacha is a classic copper-porphyry prospect.

On behalf of the Board of Directors,
MIRAMONT RESOURCES CORP.

"William Pincus"

William Pincus, President and CEO

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Breccia dike cutting volcanic flow units. Note angular to rounded clasts of coarse grained intrusive fragments.



Igneous clast from dike containing abundant copper oxide (blue material) and native copper. The "nail test" is a common field tool to identify copper.

Reader Advisory

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