

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

GEOLOGICA RESOURCE CORP.
(the "Company")
1735 - 500 Burrard Street
Vancouver, BC V7X 1M9

Item 2 - Date of Material Change

March 20, 2023

Item 3 News Release

A news releases was issued and disseminated on March 20th 2023 and filed on SEDAR (www.sedar.com) and with the CSE.

Item 4 Summary of Material Change

Announcement of the passing of John Buckle P., Director and Geophysicist of the Company.

Item 5 Full Description of Material Change

See attached news release at Schedule "A"

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

Douglas H. Unwin
(604) 762-5355
doug.unwin@telus.net

Item 9 Date of Report

March 20, 2023

GEOLOGICA ANNOUNCES THE PASSING OF DIRECTOR JOHN BUCKLE P. GEO.

VANCOUVER, BC, March 20, 2023 – Geologica Resource Corp. (CSE:GRCM, FSE:862, Stuttgart:A2QQBC) ("Geologica" or the "Company") It is with great sadness we announce the passing of our fellow director, accomplished geophysicist and friend Mr. John Buckle P.Geo.

Doug Unwin CEO and President of the Company stated " I am very saddened to announce Johns passing. I never had the chance to meet John in person given his location in Ecuador and the ongoing issues with Covid since the formation of Geologica. However, I will not forget the insightful guidance provided by John or the always entertaining phone calls."

Rest In Peace my friend.

Yours truly,

Doug Unwin President & CEO
(604) 762-5355
doug.unwin@geologicaresource.co