

BUILDING SHAREHOLDER VALUE

THROUGH THE ACQUISITION OF PROJECTS WITH SIGNIFICANT TECHNICAL MERIT

GEOLOGICA RESOURCE ANNOUNCES RESIGNATION OF DIRECTOR

VANCOUVER, BC, CANADA – November 8, 2022 – Geologica Resource Corp. (the "Company") has accepted the resignation of director Derick Sinclair. Derick is leaving the board for personal reasons.

The Company's Board of Directors wishes to thank Derick for his efforts during his tenure with the Company and wishes him the best in his future endeavours.

About Geologica Resource Corp.

Geologica Resource Corp. is a mineral explorer, building shareholder value through the acquisition of projects with significant technical merit. The Company has an option agreement and a purchase agreement for 100% of the mineral claims known as the Topley Project, located in central British Columbia.

Further information on Geologica Resource Corp. can be found on the Company's website

https://geologicaresource.com/ and on SEDAR at

https://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039876

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company's forward-looking statements, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.