

Early Warning News Release Issued Pursuant to Ni 62-103 Acquisition of Common Shares of Geologica Resource Inc.

Kelowna, B.C. – October 28, 2022 – This news release is being disseminated by **Heather Rich** (the “**Acquiror**”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition of certain common shares (the “**Common Shares**”) of Geologica Resource Corp. (the “**Issuer**”), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol “GRCM”.

On October 25, 2022 the Acquiror acquired 3,500,000 Common Shares of the Issuer through new issue offering of shares of the Issuer at a price of \$0.10 per Common Share (the “**Transaction**”). This resulted in a change in the Acquiror’s holdings in the Common Shares of the Issuer from 0.00% to 17.63%.

Prior to the Transaction, the Acquiror owned and controlled NIL Common Shares representing 0.00% of the issued and outstanding Common Shares of the Issuer. Subsequent to the Transaction, the Acquiror owned and controlled 3,500,000 Common Shares and representing 17.63% of the issued and outstanding Common Shares of the Issuer based on a total of 19,844,252 Common Shares outstanding as of October 25, 2022 after the closing of the new issue financing.

The 3,500,000 Common Shares were acquired at a price of \$0.10 per Common Share for consideration of \$350,000.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, "**Securities**") of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated October 25, 2022 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at www.sedar.com under the Issuer's profile. Copies of such reports will also be available from the Issuer upon written request.

For additional information, contact:

Doug Unwin

(604) 762-5355