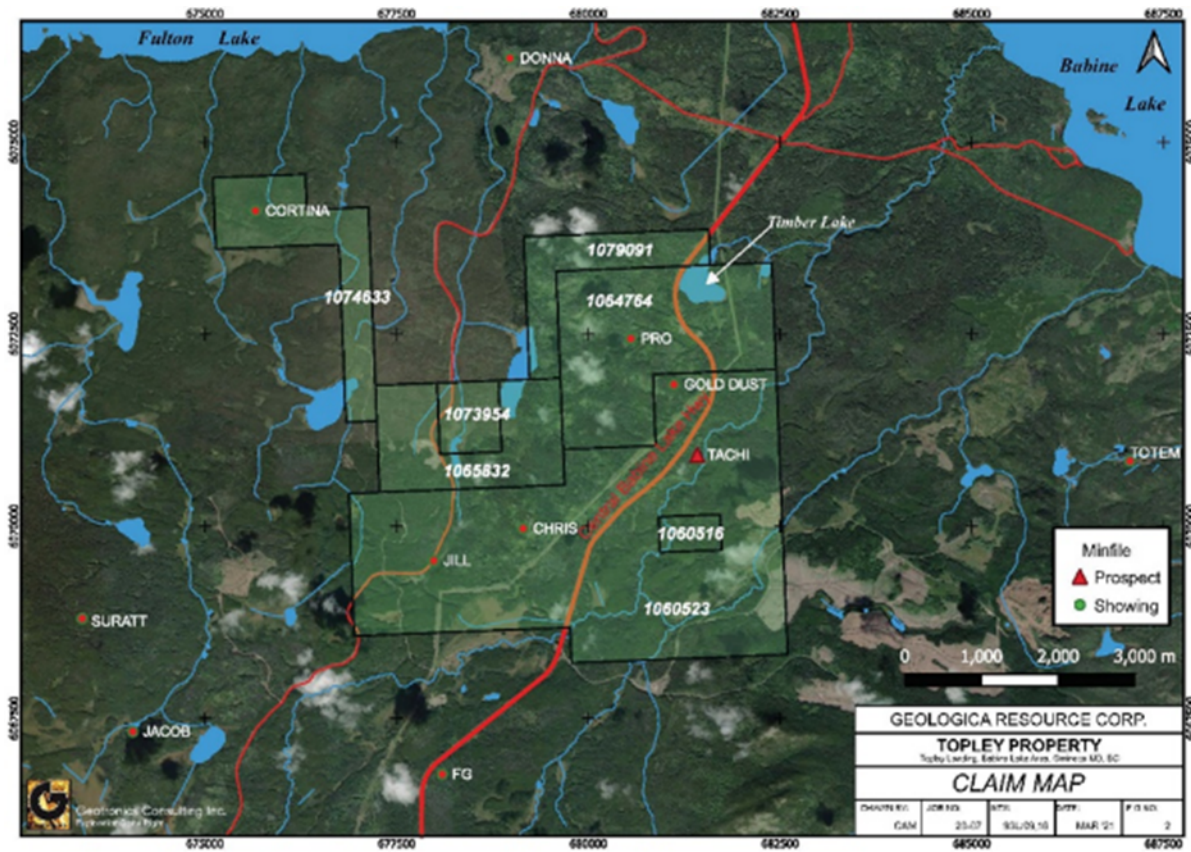


GEOLOGICA RESOURCE CORP. AMENDS TOPLEY OPTION AGREEMENT

VANCOUVER, BC, CANADA –May 16, 2022 – Geologica Resource Corp. (the “Company”) has amended its option agreement (the “Agreement”) with the vendor for 100% ownership of the Topley claims.



The Topley property is located in central British Columbia near Babine Lake and is road accessible with power lines running through the property making the property very cost effective to explore. The region near Babine Lake is known for its large porphyry, copper/gold, and copper/molybdenum deposits including past producing copper mines, Granisle and Bell. Porphyries contain the largest reserves of Cu and close to 50% of Au reserves in BC. The Topley Property consists of 7 mineral claims totaling 2,669 Ha with known prospects and showings.

The Company signed the Agreement on October 30, 2020 which required the Company to spend a total of \$150,000 for exploration on the property by December 31, 2021. This date was extended to May 31, 2022 and has now been amended by the Company and the vendor to extend the date for the completion of the \$150,000 in expenditures to September 30, 2022.

Exploration

The fall 2020 soil geochemistry survey consisting of 305 soil samples*, identified a potential kilometre scale VMS target area located in the southwest section of the sample grid plus highlighted 6 additional high priority target areas for further exploration. Occurring within the center of the potential VMS target area are two overlapping kilometer scale high priority target areas. This geochemistry is suggestive of a target area reflecting a VMS-type deposit that potentially contains significant mineralization*. This thesis is supported by the historical airborne magnetic survey, which shows the VMS target occurs within a magnetic high which is likely due to the Takla volcanics.

2018 MMI survey identified 2 copper anomalies correlated with gold anomalies.

Other VMS deposits occur within the area including Topley-Richfield-10 kilometres north of Topley, the Red prospect, 5 kilometres northeast of the dormant Granisle Mine, and the Fireweed silver-lead-zinc prospect, 12 kilometres west of the dormant Bell Copper mine. One of the best examples of a VMS deposit is the Eskay Creek Mine which is a world class gold-silver-copper-lead-zinc deposit occurring within Hazelton Group rocks which also occur on the Topley Property. Both the identified exploration targets in the south of the sample grid are open to the south. Additional mineral potential in the area has been ranked extremely high, as the Babine Lake area is the fourth most prospective in the entire Skeena-Nass mineral potential project area (MacIntyre et al. 1995). **A rock sample from the Topley Property yielded 6.84 grams/ton Gold (Carter, 1992).** The accuracy of the technical content of this overview has been reviewed by John Buckle P.Geol., who is a Qualified Person as defined under NI 43-101, and a member of the Company's board of directors.

About Geologica Resource Corp.

Geologica Resource Corp. is a mineral explorer, building shareholder value through the acquisition of projects with significant technical merit. The Company has an option agreement and a purchase agreement for 100% of the mineral claims known as the Topley Project. The Company is a reporting issuer in British Columbia, Alberta and Ontario.

Further information on Geologica Resource Corp. can be found on the Company website:

<https://geologicaresource.com/>

and on SEDAR at

<https://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039876>

For the Board of Directors

Douglas H. Unwin,
President & CEO
(604) 762-5355
doug.unwin@telus.net

* The SGH samples were analyzed by Activation Laboratories. Mr. Buckle was unable to verify the results or quality assurance or quality control procedures of the SGH survey as the methodology is proprietary to Activation Laboratories. Activation laboratories hydrocarbon analysis is not certified by any regulatory body. "it is uncertain if further exploration will result in the

target being delineated as a mineral resource”, NI 43-101 TECHNICAL REPORT on the TOPLEY PROPERTY Topley Landing, Babine Lake Area, Omineca MD, BC with the effective date of May 7, 2021

FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.