



GEOLOGICA RESOURCE CORP. ANNOUNCES ACQUISITION OF MINERAL CLAIMS

VANCOUVER, BC, CANADA – April 14, 2021 – Geologica Resource Corp. (the “Company”) formerly Cabbay Holdings Corp. has signed a purchase and sale agreement (the “**Agreement**”) for the acquisition of mineral claims in British Columbia known as the TAC claims.

Under the terms of the Agreement the Company can purchase a 100% interest in the property for cash consideration in the aggregate amount of \$2,500 to be paid on signing of the Agreement and payment of \$50,000 by December 31, 2024, paid for in common shares of Geologica (the “**Payment Shares**”). The number of Payment Shares to be issued is calculated based on the 10 day average closing price of the Company’s shares in the 10 days prior to delivery of notice to the Vendor of the share issuance.

The Tac claim, BC Government tenure number 1060516, is strategically located within the Company’s Topley Project and adds 37.34 hectares to the Company’s land position.

About Geologica Resource Corp.

Geologica Resource Corp. is a mineral explorer building shareholder value through the acquisition of projects with significant technical merit. The Company has recently signed an option agreement for 100% of the mineral claims known as the Topley Project. The property includes 6 claims totaling 2,669ha. and is located near the Granisle and Bell mine sites north west of Prince George. The Company is a reporting issuer in British Columbia.

Further information on Geologica Resource Corp. formerly Cabbay Holdings Corp. can be found on SEDAR at

<https://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039876>

For the Board of Directors

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company's forward-looking statements, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.