



## **GEOLOGICA RESOURCE CORP. ANNOUNCES CONVERSION OF NOTES TO SHARES**

**VANCOUVER, BC, CANADA – March 1, 2021 – Geologica Resource Corp. (the “Company”)** formerly Cabbay Holdings Corp. has issued shares to holders of convertible notes (the “Notes”) as provided for in the terms of the Notes.

The Company issued Notes to investors on December 17, 2020 and February 3, 2021. Both of these series of Notes had provisions to automatically convert the value of the Notes and accrued interest to shares once the Company had completed a consolidation of its shares on a 1 new for each 2.5 old shares. The Company issued 4,674,000 shares to the investors in the Notes on February 26, 2021 on a post consolidation basis.

### **About Geologica Resource Corp.**

**Geologica Resource Corp.** is a mineral explorer building shareholder value through the acquisition of projects with significant technical merit. The Company has recently signed an option agreement for 100% of the mineral claims known as the Topley Project. The property includes 6 claims totaling 2,669ha. and is located near the Granisle and Bell mine sites north west of Prince George. The Company is a reporting issuer in British Columbia.

Further information on Geologica Resource Corp. formerly Cabbay Holdings Corp. can be found on SEDAR at

<https://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039876>

For the Board of Directors

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### **FORWARD LOOKING STATEMENTS**

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions

prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.