

## CABBAY HOLDINGS ANNOUNCES NAME CHANGE AND CONSOLIDATION

VANCOUVER, BC, CANADA – February 24, 2021 – Cabbay Holdings Corp. (the "Company") has changed its name to Geologica Resource Corp. and has completed a consolidation of its Class A common shares (each, a "Share") on the basis of one (1) post-consolidation Share for every two and a half (2.5) preconsolidation Shares (the "Consolidation").

At the Company's recent annual and special general meeting a resolution has passed by the shareholders to change the Company's name from Cabbay Holdings Corp. to Roaring Twenty's Resources or such other name as the directors decide. The directors decided to change the Name to **Geologica Resource Corp.** to reflect the Company's current business in mineral exploration.

Prior to the Consolidation, there were 12,779,340 Shares issued and outstanding, and following the Consolidation there are 5,111,752 Shares issued and outstanding. No fractional Shares were issued under the Consolidation; instead where the Consolidation would have otherwise resulted in a shareholder being entitled to a fractional Share, the number of Shares issued to such holder was rounded up to the nearest whole number. The new CUSIP and ISIN for the Shares are 37254G109 and CA37254G1090, respectively.

A letter of transmittal with respect to the Consolidation will be mailed to registered shareholders of the Company. All registered shareholders with physical certificates will be required to send their respective certificates representing pre-consolidated Shares along with a completed letter of transmittal to the Company's transfer agent, Computershare Investor Services Inc. ("Computershare"), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Computershare. All shareholders who submit a duly completed letter of transmittal along with their respective pre-consolidated Share certificate(s) to Computershare, will receive a post-consolidation Share certificate. Shareholders who hold their Shares through a broker or other intermediary and do not have Shares registered in their name will not need to complete a letter of transmittal.

## **About Geologica Resource Corp.**

The Company is a reporting issuer in British Columbia transitioning to an exploration stage mineral resource operation thru the acquisition of mineral properties. **Geologica Resource Corp.** has recently signed an option agreement for 100% of the mineral claims known as the Topley Project. The property includes 6 claims totaling 2,669ha. and is located near the Granisle and Bell mine sites north west of Prince George.

Further information on Geologica Resource Corp. formerly Cabbay Holdings Corp. can be found on SEDAR at

https://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039876

For the Board of Directors

Douglas H. Unwin, President & CEO (604) 762-5355 doug.unwin@telus.net

## FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company's forward-looking statements, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.