

**Form 51-102F3  
Material Change Report**

**Item 1 Name and Address of Company**

**Cabbay Holdings Corp.** (the "Company")  
Suite 1735 Two Bentall Centre  
555 Burrard St. Vancouver, BC V7X1M9

**Item 2 - Date of Material Change**

January 19, 2021

**Item 3 News Release**

A news release was issued and disseminated on January 15, 2021 and filed on SEDAR ([www.sedar.com](http://www.sedar.com)).

**Item 4 Summary of Material Change**

The Company has accepted the resignation of Tom Neumann from the Board of Directors.

**Item 5 Full Description of Material Change**

See attached news release at Schedule "A"

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

The following senior officer of the Company is knowledgeable about the material change and this report:

Name and Position: Douglas Unwin, President & CEO  
Email: [doug.unwin@telus.net](mailto:doug.unwin@telus.net)  
Phone: 604.762.5355

**Item 9 Date of Report**

January 19, 2021

## **CABBAY HOLDINGS ANNOUNCES RESIGNATION OF DIRECTOR**

**VANCOUVER, BC, CANADA –January 15, 2021– Cabbay Holdings Corp. (the "Company")** has accepted the resignation of director Tom Neumann for personal reasons.

The Company's Board of Directors wishes to thank Tom for his efforts during his tenure with the Company and wishes him the best in his future endeavours.

### **About Cabbay Holdings Corp.**

Cabbay is a reporting issuer in British Columbia transitioning to an exploration stage mineral resource operation thru the acquisition of mineral properties. Cabbay has recently signed an option agreement for 100% of the mineral claims known as the Topley Project. The property includes 6 claims totaling 2,669ha.

Further information on Cabbay can be found on SEDAR at

<https://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039876>

or, please contact:

Douglas H. Unwin,  
President & CEO  
(604) 762-5355  
doug.unwin@telus.net

### **FORWARD LOOKING STATEMENTS**

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company's forward-looking statements, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.