



CABBAY HOLDINGS ANNOUNCES ADDITION TO BOARD OF DIRECTORS

VANCOUVER, BC, CANADA –December 29, 2020– Cabbay Holdings Corp. (the “Company”) welcomes Robert Mc Knight P.Eng., B.A.Sc., MBA to the board of directors.

Mr. Mc Knight has been directly involved in over \$1.5 billion in project debt, equity, stream and M&A transactions. He has over 40 years of broad mining industry experience in copper, gold and base metals mining with extensive international exposure in the United States, Chile, SE Asia, South America, Oceania and Africa. He is technically trained with a background in exploration, feasibility studies, corporate finance, legal, IPO, mergers and acquisitions, project finance, business development and commodity marketing at the senior management and board level.

As Executive VP for Nevada Copper Mr. McKnight assisted in arranging over \$500 million in debt, equity and metal stream financings. As a Director of Endeavor Financial, he participated in the successful negotiation of an US\$85 million gold loan with 5 major international banks for Bema Gold and Amax Gold (Refugio Project). AS CFO and VP At Yukon Zinc Corp. he managed securing a \$150 million committed term sheet from a syndicate of banks and managed a takeover/merger process involving Griffin Mining and a Chinese group.

About Cabbay Holdings Corp.

The Company is a reporting issuer in British Columbia transitioning to an exploration stage mineral resource operation thru the acquisition of mineral properties. Cabbay has recently signed an option agreement for 100% of the mineral claims known as the Topley Project. The property includes 6 claims totaling 2,669ha.

Further information on Cabbay can be found on SEDAR at

<https://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039876>

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking

statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company's forward-looking statements, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.