



CABBAY HOLDINGS ANNOUNCES CLOSURE OF PRIVATE PLACEMENT

VANCOUVER, BC, Canada –December 22, 2020–Cabbay Holdings Corp. (the “Company” or “Cabbay”), is a reporting issuer in British Columbia transitioning to an exploration stage mineral resource operation thru the acquisition of mineral properties. Cabbay has recently signed an option agreement for 100% of the mineral claims known as the Topley Project. The property includes 6 claims totaling 2,669ha.

Mr. Doug Unwin, President and CEO of Cabbay Holdings Corp. is pleased to announce the issuance of convertible notes for total proceeds of \$35,000. The notes will convert to common shares at a deemed value of \$0.025 per common share once the Company has completed a 1 for 2.5 share consolidation. The funds will be used for general working capital purposes.

Further information on Cabbay can be found on SEDAR at

<https://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039876>

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.

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