



## **CABBAY HOLDINGS OPTIONS 100% OF TOPLEY COPPER-GOLD PROJECT**

**VANCOUVER, BC, CANADA –October 19, 2020 – Cabbay Holdings Corp. (the “Company”)**

Under the terms of the option agreement with the Optionor, the Company can earn a 100% interest in the property for cash consideration in the aggregate amount of \$55,000 to be paid over four years, the allotment and issuance of up to a total of 1,000,000 common shares of the Company (the "Shares") by December 31, 2023 and exploration expenditures in the aggregate amount of \$150,000 to be incurred by December 31, 2021. A \$5,000 payment was made on signing of the option agreement. The Option is subject to a 2.0% net smelter return royalty ("NSR"), of which 1.0% NSR can be purchased by the Company for \$1,000,000.

Yours truly

Douglas Unwin  
President & CEO

### **About Cabbay Holdings Corp.**

The Company is a reporting issuer in British Columbia and holds an agreement with ForwoRx Therapeutics Inc. for the development of a treatment for fibrosis and the development of a sublingual formulation of sildenafil citrate for erectile dysfunction and pulmonary arterial hypertension.

For further information, please contact:

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### **FORWARD LOOKING STATEMENTS**

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking

statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.