



CABBAY HOLDINGS ANNOUNCES PRIVATE PLACEMENT

VANCOUVER, BC, Canada – May 30, 2019 –Cabbay Holdings Corp. (the “Company”) a reporting company in British Columbia, holds an agreement with ForwoRx Therapeutics Inc. for the sale and purchase of a treatment for fibrosis and is seeking additional business opportunities, primarily related to the cultivation, marketing and/or distribution of cannabis.

Mr. Doug Unwin, President and CFO of Cabbay Holdings Corp. is pleased to announce a non-brokered offering of the Company’s capital. The Company will offer 1,200,000 common shares at a price of \$0.25 per share for gross proceeds of \$300,000. The Company may pay finders fees of cash and warrants from the proceeds of the proposed offering. All of the shares issued will be subject to a minimum four month hold period.

For further information please contact Doug Unwin, Doug.unwin@telus.net.

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.

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