



CABBAY HOLDINGS ANNOUNCES SIGNING OF AGREEMENT TO DEVELOP 250,000 SQ.FT. GREENHOUSE FOR THE CULTIVATION OF CANNABIS

VANCOUVER, BC, Canada –May 30, 2108 – Cabbay Holdings Corp. (the “Company”) is pleased to announce that further to the letter of Intent signed February 21, 2018, it has entered into an agreement, respecting the potential development of a 250,000 sq. ft. greenhouse for the cultivation of cannabis on Samson Cree First Nations lands in Alberta (the “**Agreement**”). This Agreement signals the beginning of the Company’s strategy to partner with first nations in Canada to develop low cost greenhouse operations.

Douglas Unwin, President and CEO of the Company, described the Agreement as a step forward in the Company’s long-term plan to participate in the cannabis industry.

About Cabbay Holdings Corp.

The Company is a reporting issuer in British Columbia and its sole existing holding is an agreement with ForwoRx Therapeutics Inc. for the development of a treatment for fibrosis and the development of a sublingual formulation of sildenafil citrate for erectile dysfunction and pulmonary arterial hypertension.

For further information, please contact:

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide

any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.