

CABBAY HOLDINGS CORP.

CABBAY HOLDINGS ANNOUNCES CLOSURE OF PRIVATE PLACEMENT AND DEBT SETTLEMENT

VANCOUVER, BC, Canada – August 27, 2017 –Cabbay Holdings Corp. (the “Company”) is a holding company. Its only holding is an agreement with ForwoRx Therapeutics Inc. for the development of a treatment for fibrosis.

Mr. Doug Unwin, President and CFO of Cabbay Holdings Corp. is pleased to announce the issuance of 1,594,860 common shares for total proceeds of \$145,000 in cash and \$14,486 in debt settlements with directors all at a price of \$0.0.10 per share. The funds will be used for general working capital purposes.

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.

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