

CABBAY HOLDINGS CORP.

CABBAY HOLDINGS ANNOUNCES CEASE TRADE ORDER

VANCOUVER, BC, Canada – May 9, 2017–Cabbay Holdings Corp. (the “Company”) is a holding company. Its only holding is an agreement with ForwoRx Therapeutics Inc. for the development of a treatment for fibrosis.

The Company has received a cease trade order from the British Columbia Securities Commission for failure to file its year end management discussion and analysis and financial statements. The Company will have to file these required documents before the cease trade order may be removed.

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.

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