

NOTICE OF CHANGE IN CORPORATE STRUCTURE

National Instrument 51-102 – Section 4.9

Item 1 – Names of the parties to the transaction

Pacific Therapeutics Ltd. (“PT”) and Cabbay Holdings Corp. (“Cabbay”)

Item 2 – Description of the transaction

Pursuant to and on the terms and subject to the conditions set out in an arrangement agreement between PT and Cabbay dated April 18, 2016, and further amended on April 21, 2016, PT and Cabbay completed a court approved statutory plan of arrangement (the “Arrangement”) under Part 9, Division 5 of the *Business Corporations Act* (British Columbia). As a result of the Arrangement, Cabbay became a reporting issuer in British Columbia. Under the Arrangement, PT transferred to Cabbay \$1,000 cash and the Asset Purchase Agreement between Forge Therapeutics Inc. and PT in exchange for the issuance of 1,379,887 common shares of Cabbay to PT’s shareholders on a *pro rata* basis.

Item 3 – Effective Date of the transaction

October 3, 2016.

Item 4 – Names of each party, if any, that ceased to be a reporting issuer subsequent to the transaction and name of the continuing entities

No party ceased to be a reporting issuer subsequent to the Arrangement. As a result of the Arrangement Cabbay became a reporting issuer in British Columbia on the Effective Date.

PT continues to be a reporting issuer in British Columbia and Ontario.

Item 5 – The date of the reporting issuer’s first financial year-end after the transaction.

December 31, 2016.

Item 6 – The periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year after the Arrangement

Cabbay’s first financial statements (audited) after becoming a reporting issuer will be for the period ended December 31, 2016. Cabbay’s first interim financial statements after it becomes a reporting issuer will be for the interim period from inception ending June 30, 2016, and the interim period from inception ending September 30, 2016. Cabbay’s financial statements for the period from incorporation to the period ended March 31, 2016 were included and filed in the Information Circular of PT dated April 21, 2016 and filed under the SEDAR profile of PT on April 25, 2016.

Item 7 – Documents filed that describe the Transaction and where those documents can be found in electronic format.

All of the following on PT’s SEDAR profile (www.sedar.com):

- News release of PT dated April 18, 2016 and filed on April 18, 2016 on www.sedar.com

- Arrangement Agreement dated April 18, 2016, and amended on April 21, 2016 and filed on April 19, 2016 and April 25, 2016, respectively on www.sedar.com.
- Material Change Report of PT dated April 19, 2016 and filed on April 19, 2016 on www.sedar.com
- Information Circular of PT dated April 21, 2016 and filed on April 25, 2016 on www.sedar.com
- News release of PT dated May 25, 2016 and filed on May 25, 2016 on www.sedar.com

Item 8 – Date of Report

October 5, 2016