Carrara Exploration Corp.

("Carrara")

FORM OF PROXY ("PROXY")

Annual General and Special Meeting Friday, May 19, 2017 at 10:00 a.m. (Pacific Daylight Time) Suite 1170, 1040 West Georgia Street Vancouver, British Columbia, V6E 4H1 (the "Meeting")

RECORD DATE: April 12, 2017 CONTROL NUMBER: SEQUENCE #: FILING DEADLINE FOR PROXY: Wednesday, M

Wednesday, May 17, 2017 at 10:00 a.m. (Pacific Daylight Time)

VOTING METHOD				
INTERNET	Go to <u>www.voteproxyonline.com</u> and enter the 12 digit control number above			
FACSIMILE	416-595-9593			
MAIL or HAND DELIVERY	TSX Trust Company 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1			

The undersigned hereby appoints **Robert Coltura**, whom failing **A. Salman Jamal** (the "Management Nominees"), or instead of any of them, the following Appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) or postponement(s) thereof in accordance with voting instructions, if any, provided below.

- SEE VOTING GUIDELINES ON REVERSE -							
RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY INCLUSION TEXT ABOVE THE BOXES							
1. Stock Option Plan Approval	FOR	AGAINST	5. Number of Directors	FOR	AGAINST		
To consider and, if thought advisable, to pass an ordinary resolution ratifying and approving Carrara's Stock Option Plan, as more particularly described in the accompanying management information circular.			Provided that the RTO Resolution is passed, to set the number of Directors at 5, otherwise, to set the number of Directors at 4. 6. Election of Directors	FOR	WITHHOLD		
2. Reverse Take-Over by Preveceutical	FOR	AGAINST	Provided that the RTO Resolution is passed, to elect the following persons as Directors of Carrara:				
To consider and, if thought advisable, to pass, with or without variation, an ordinary resolution, the full text of which is set forth in the accompanying management information circular, approving the proposed amalgamation of Carrara's wholly-owned subsidiary, 1110607 B.C. Ltd., with PreveCeutical Medical Inc., which amalgamated company would be a			a) Stephen Van Deventer				
			b) Kimberly Van Deventer				
			c) Brian Harris				
wholly-owned subsidiary of Carrara and in respect of which			d) Greg S. Reid	Щ			
Carrara would issue common shares to the former shareholders of PreveCeutical Medical Inc., resulting in the			e) Matthew Coltura				
reverse take-over of Carrara (the "RTO Resolution"). 3. Consolidation of Common Shares	500	AGAINST	Otherwise, to re-elect the incumbent Directors as Directors of Carrara for the ensuing year:				
Provided that the RTO Resolution is passed, to consider and,	FOR	AGAINST	a) Stephen B. Butrenchuk				
if thought advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in the			b) Robert Coltura				
accompanying management information circular, approving			c) A. Salman Jamal				
the consolidation of Carrara's issued and outstanding common shares on the basis of one (1) post-consolidation common share for every three (3) pre-consolidation common shares.			d) Matthew Coltura				
4. Appointment of Auditors	FOR	WITHHOLD					
Provided that the RTO Resolution is passed, to approve the appointment of Buckley Dodds Parker LLP, Chartered Professional Accountants as auditors of Carrara for the ensuing year and authorizing the Directors to fix their remuneration, otherwise, to approve the re-appointment of Manning Elliott LLP, Chartered Professional Accountants as auditors of Carrara and authorizing the Directors to fix their remuneration.			This proxy revokes and supersedes all earlier dated proxies	and MUST	BE SIGNED		



Proxy Voting – Guidelines and Conditions

- 1. THIS PROXY IS SOLICITED BY MANAGEMENT OF CARRARA.
- 2. THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.
- 3. If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.
- 4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.
- 5. Each security holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof. Such right may be exercised by inserting in the space labeled "*Please print appointee name*", the name of the person to be appointed, who need not be a security holder of Carrara.
- 6. To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the security holders of Carrara.
- 7. To be valid, this proxy must be filed using one of the Voting Methods and must be received by TSX Trust Company before the Filing Deadline for Proxies, noted on the reverse or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.
- If the security holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the security holder may be required to provide documentation evidencing the signatory's power to sign the proxy.
- Guidelines for proper execution of the proxy are available at <u>www.stac.ca</u>. Please refer to the Proxy Protocol.

Investor inSite

TSX Trust Company offers at no cost to security holders, the convenience of secure 24-hour access to all data relating to their account including summary of holdings, transaction history, and links to valuable security holder forms and Frequently Asked Questions.

To register, please visit www.tsxtrust.com/investorinsite

Click on, "*Register Online Now*" and complete the registration form. Call us toll free at 1-866-600-5869 with any questions.

Request for Financial Statements

In accordance with securities regulations, security holders may elect to receive Annual Financial Statements, Interim Financial Statements and MD&As.

Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR at <u>www.sedar.com</u>.

I am currently a security holder of Carrara and as such request the following:



Interim Financial Statements with MD&A

If you are casting your vote online and wish to receive financial statements, please complete the online request for financial statements following your voting instructions.

If the cut-off time has passed, please fax this side to 416-595-9593

Carrara Exploration Corp. 2017