## EARLY WARNING NEWS RELEASE

## Sopica Special Opportunities Fund Limited's Holdings in VEXT Science, Inc.

September 14, 2022 (Vancouver, BC) – Sopica Special Opportunities Fund Limited ("SSOF") and the Joint Actor (as defined below) announces that they have filed an early warning report regarding their updated securityholdings of securities of VEXT Science, Inc. (the "Issuer"). The Issuer's head office is located at 4152 N. 39th Avenue Phoenix, Arizona, USA 85019.

SSOF exists under the laws of the British Virgin Islands and is managed by LLF Financial S.A. ("LLFF" and together with SSOF, the "Acquirors"), an alternative investment fund manager regulated in Luxembourg. LLFF does not itself own any securities of the Issuer, but has authority to exercise control or direction over securities of the Issuer that are held by SSOF and may be considered a joint actor (the "Joint Actor").

On September 3, 2022, the Acquirors entered into Share Purchase Agreement (the "Agreement") with Jason T. Nguyen, pursuant to which the Acquirors purchased 112,486 Class A common shares (the "Multiple Voting Shares") from Mr. Nguyen (the "Transaction"). The 112,486 Multiple Voting Shares represent 16.72% of the issued and outstanding Multiple Voting Shares and 13.65% of the issued and outstanding common shares ("Subordinate Voting Shares") of the Company (assuming conversion of the acquired Multiple Voting Shares). The Transaction was completed effective September 14, 2022.

As set out in the Acquirors' early warning report dated September 14, 2022, the Acquirors beneficially owned, immediately prior to the Transaction, 10,726,849 Subordinate Voting Shares, 3,985,000 warrants to purchase Subordinate Voting Shares ("**Warrants**") and nil Multiple Voting Shares, representing approximately 19.58% of the issued and outstanding Subordinate Voting Shares (on a partially diluted basis).

As a result of the Transaction, the Acquirors beneficially own 112,486 Multiple Voting Shares, 10,726,849 Subordinate Voting Shares, and 3,985,000 Warrants, representing approximately 16.72% of the issued and outstanding Multiple Voting Shares and approximately 30.05% of the issued and outstanding Subordinate Voting Shares (on a partially diluted basis) as at September 3, 2022.

The Acquirors hold the acquired shares for investment purposes and, except as disclosed herein, do not have any current intentions to increase or decrease its beneficial ownership or control or direction over any additional securities of the Issuer. The Acquirors may, from time to time and depending on market and other conditions, acquire additional Subordinated Voting Shares and/or other equity, debt or other securities or instruments of the Issuer in the open market or otherwise, and reserve the right to dispose of any or all of the securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

The Acquirors relied on the exemption from formal take-over bid requirements set out in Section 4.2 of National Instrument 62-104 *Take-over Bids and Issuer Bids* as (i) the purchase was made from not more than 5 persons, (ii) the bid was not made generally to all shareholders and (iii) the consideration paid was not greater than 115% of the value of the acquired shares.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 *Take-over Bids and Issuer Bids* and National Instrument 62-103 *The Early Warning System and Related Take-over Bid and Insider Reporting Issues*, which also requires a report to be filed with regulatory authorities

in each of the jurisdictions containing additional information with respect to the foregoing matters (the "**Early Warning Report**"). A copy of the Early Warning Report to which this news release relates can be obtained on the SEDAR profile of the Issuer at <u>www.sedar.com</u> or by contacting Irina Egorova, LLF Financial S.A., 23 Rue Aldringen, Luxembourg, Luxembourg L-1118, email: <u>clientmatters@llff.lu</u>.