

Vext Announces Extension of Debenture Maturity Date

VANCOUVER, December 6, 2021 – <u>Vext Science, Inc.</u> ("Vext" or the "Company") (CSE: VEXT; OTCQX: VEXTF), a cannabinoid brand leader based in Arizona, leveraging its core expertise in extraction, manufacturing, cultivation and marketing to build a profitable multi-state footprint, today announced that it has agreed with all of the holders of the currently outstanding secured non-convertible debentures of the Company issued December 31, 2019 (the "Debentures"), holding an aggregate principal amount of US\$4,400,000 in Debentures, to an extension from their current maturity date of December 31, 2021 to December 31, 2022. All other terms of the Debentures remain unchanged. For further information regarding the Debentures, see the Company's news release dated January 8, 2020.

For more details, visit VEXT's <u>investor website</u> or contact the IR team at <u>investors@vextscience.com</u>.

About VEXT Science, Inc.

Vext Science, Inc. is a US-based Cannabis THC and Hemp cannabinoid products company manufacturing THC cartridges, concentrates, edibles and accessories under the VapenTM Brand, and Hemp based products under the Pure Touch Botanicals brand as well as the Vapen CBD brand. Based in Arizona, Vext Science, Inc. has one of the leading THC concentrates, edibles, and distillate cartridge brands sold in most of the state's 100+ dispensaries. Herbal Wellness Center is one of Arizona's leading dispensaries and we execute all aspects of the cultivation, extraction, edibles infusion and manufacturing processes which insures a product of the highest quality and purity. Product quality and purity are core to our marketing strategy. Vext Science, Inc. is executing its business growth by leveraging experience and expertise in extractions, product manufacturing, and marketing to expand in the U.S. through revenue and profit-sharing joint venture partnerships. For more information visit our website at www.vextScience.com.

For more details on the Vapen brand: Vapen website: <u>VapenBrands.com</u>

Instagram: <u>@vapen</u>
Facebook: <u>@vapenclear</u>

COVID-19 Risk Factor

VEXT may be impacted by business interruptions resulting from pandemics and public health emergencies, including those related to COVID-19. An outbreak of infectious disease, a pandemic, or a similar public health threat, such as the recent outbreak of COVID-19, or a fear of any of the foregoing, could adversely impact VEXT by causing operating, manufacturing, supply chain, and project development delays and

disruptions, labor shortages, travel, and shipping disruption and shutdowns (including as a result of government regulation and prevention measures). It is unknown whether and how VEXT may be affected if such a pandemic persists for an extended period of time, including as a result of the waiver of regulatory requirements or the implementation of emergency regulations to which VEXT is subject. Although VEXT has been deemed essential and/or has been permitted to continue operating its facilities in the states in which it operates during the pendency of the COVID-19 pandemic, there is no assurance that the Company's operations will continue to be deemed essential and/or will continue to be permitted to operate. VEXT may incur expenses or delays relating to such events outside of its control, which could have a material adverse impact on its business, operating results, financial condition and the trading price of the Company's Common Shares.

The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

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