

# Vapen MJ Ventures Welcomes Cannabis Industry Veteran, Matt Morgan

VANCOUVER, May 21, 2019 /CNW/ - Vapen MJ Ventures (CSE: VAPN) ("Vapen MJ") a fully integrated agricultural technology, services and property management company in the regulated cannabis industry, today named Matt Morgan, a recognized leader in the emerging cannabis industry with a decade of experience in leading firms to profitability, to Vapen MJ's Board of Advisors. This appointment is expected to strengthen Vapen MJ's deal flow and expand relevant relationships for Vapen MJ through his expansive network.

Mr. Morgan brings to Vapen MJ a significant background in the cannabis industry, with industry contacts, branding expertise and a strategic approach that will be of great benefit to Vapen MJ as it expands through continued partnering of our operational excellence and expansion of the "Vapen" brand on both a national and international footprint. Mr. Morgan is recognized as one of the cannabis industries leading business development, operational, and branding executives, having spent the past ten years building several substantial companies from start up to profitability.

Mr. Morgan co-founded Bloom Dispensaries in Phoenix, AZ. Within one year of operation, Bloom had over 100 employees and was generating revenues in excess of US\$12 million annually. In 2017, Mr. Morgan founded and is the former CEO of Reef Dispensaries and grew it to almost \$100 million in annual revenues. Today, Reef operates six retail locations, two manufacturing plants and two laboratories in Las Vegas, NV and Phoenix, AZ and has over 400 employees.

Thai Nguyen, founder and chief executive officer of Vapen MJ Ventures, commented, "Matt is a highly experienced professional in the emerging cannabis industry with deep and relevant expertise in leading rapidly growing organizations to profitability, and he will be an integral part of our Board of Advisors. We have known Matt for several years and he is a consummate professional, highly regarded by his peers in our industry and recognized throughout the United States and Canada for his exceptional vision and execution capabilities."

## Forward Looking Statements

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in Vapen MJ' periodic filings with Canadian securities regulators. When used in this news release, words such as "will, could, plan, estimate, expect, intend, may, potential, believe, should," and similar expressions, are forward-looking statements.

Forward-looking statements may include, without limitation, statements related to future developments and the business and operations of Vapen MJ.

Although Vapen MJ has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended, including, but not limited to: dependence on obtaining regulatory approvals; are engaged in activities currently considered illegal under U.S. Federal laws; change in laws; reliance on management; requirements for additional financing; competition; hindering market growth and state adoption due to inconsistent public opinion and perception of the medical-use and adult-use marijuana industry and; regulatory or political change.

There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. Because of these risks and uncertainties, the results or events predicted in these forward-looking statements

may differ materially from actual results or events.

Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this release. Vapen MJ disclaims any intention or obligation to update or revise such information, except as required by applicable law, and Vapen MJ does not assume any liability for disclosure relating to any other company mentioned herein.

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