

Class C Preferred Shares - Redemption

Vancouver, British Columbia, November 24, 2023 - Cognetivity Neurosciences Ltd. ("the Company" or "Cognetivity") (CSE: CGN, OTCQB: CGNSF, FWB.1UB) reports today that it has received notice of redemption of 14,415,270 Class C shares representing a total redemption amount of \$8,360,856 CAD. The Class C Shares were issued in October 2023 and are subject to redemption by the Company for each Class C preferred shareholder at a price equal to \$0.58 per Class C preferred share.

The Company is currently in discussions with certain Class C preferred shareholders and third-party finance parties to source alternative capital to redeem and/or restructure the Class C preferred shares. Although the Company is in advanced discussions with respect to alternative capital sources, there can be no assurance that the company will secure such alternative capital or financing.

On behalf of the Board of Directors

"Sina Habibi"

Sina Habibi

Chief Executive Officer and Director

Forward-looking statements:

Certain statements contained in this news release, including those identified by the words "anticipate," "assume," "believe," "plan," "estimate," "expect," "intend," "may," "should" and similar expressions, to the extent they relate to the Company or its management, constitute forward-looking information or statements (collectively, the "Forward-Looking Statements"). These forward-looking statements are not historical facts and reflect current expectations regarding future results or events. This news release contains forward-looking statements. These forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Such statements are based on current expectations and various estimates, factors and assumptions, and involve known and unknown risks, uncertainties and other factors. Such statements and information are based on a number of assumptions regarding our current and future business strategies and the environment in which we operate. We assume no responsibility to update or revise forward-looking information to reflect new events or circumstances, except as required by law. Readers are cautioned not to place undue reliance on our forward-looking statements.

The Canadian Securities Exchange is not responsible for the adequacy or accuracy of this release.

For more information, please visit: website: www.cognetivity.com or contact: info@cognetivity.com; media inquiries can be sent to pr@cognetivity.com.