

Cognetivity Neurosciences Closes Non-Brokered Private Placement

VANCOUVER, Jan. 30, 2020 /CNW/ - Cognetivity Neurosciences Ltd. (the "**Company**" or "**Cognetivity**") (CSE: CGN; FWB: 1UB; OTCQB: CGNSF) announces that pursuant to its news releases dated January 16, 2020, it has completed its non-brokered private placement (the "**Offering**") of 3,002,977 units (the "**Units**") at a price of \$0.18 per Unit for gross proceeds of \$540,536. Each Unit consisting of one common share of the Company (a "**Share**") and one half common share purchase warrant (a "**Warrant**"). Each whole Warrant will entitle the holder to purchase an additional Share at a price of \$0.25 for a period of 24 months from closing.

In connection with the Offering, the Company has paid finders' fees equal to \$30,558 in cash and 169,764 non-transferrable warrants (the "**Finder's Warrants**"). Each Finder's Warrant has the same terms as the Warrants issued under the Offering.

All of the securities of the Company issued under the Offering are subject to a hold period of four months plus one day from the date of issuance in accordance with applicable Canadian securities laws.

The net proceeds of the Offering will be used for product development, clinical validation, quality and regulatory, business development and working capital.

About Cognetivity Neurosciences Ltd.

Cognetivity is a technology company developing a cognitive testing platform, the Integrated Cognitive Assessment (ICA) for use in medical and commercial environments. Cognetivity's ICA uses Artificial Intelligence and machine learning techniques to help detect the earliest signs of impairment by testing the performance of large areas of the brain, potentially allowing early diagnosis of dementia. Cognetivity aims to develop the ICA through planned clinical studies to the market in North America and Europe.

For more information please visit – www.cognetivity.com

ON BEHALF OF THE BOARD

"Sina Habibi"

Sina Habibi
Chief Executive Officer and Director

FORWARD LOOKING STATEMENTS:

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

The Exchange does not accept responsibility for the adequacy or accuracy of this release

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For further information: Email: info@cognativity.com; For media enquiries contact: Josh Stanbury,
Email: josh@sjspr.co.uk

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