

FORM 51-102F3
Material Change Report – Amended

The base shelf prospectus dated July 17, 2020 and the prospectus supplement dated February 17, 2021 of Perk Labs Inc. are amended and supplemented by the contents of this material change report.

Item 1: Name and Address of Company

Perk Labs Inc. (the “**Issuer**” or “**Company**” or “**Perk**”)
555 Burrard Street – Suite 1755
Vancouver, BC V7X 1M9

Item 2: Date of Material Change

May 6, 2022

Item 3: News Release

The news release attached as Exhibit “A” hereto was issued and disseminated by Accesswire and filed on SEDAR (www.sedar.com) on May 6, 2022.

Item 4: Summary of Material Change

The Issuer announced that Norman Tan has resigned as the Company’s Chief Financial Officer (“**CFO**”) and Vanessa Altamirano has been appointed as the Company’s Interim CFO.

Item 5: Full Description of Material Change

The Issuer announced that Vanessa Altamirano will be joining Perk as the Company’s Interim Chief Financial Officer effective May 6, 2022, replacing Norman Tan who has resigned as the Company’s CFO. Ms. Altamirano was previously the Company’s Controller.

The full news release is attached as Exhibit “A”.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None

Item 8: Executive Officer

Jonathan Hoyles, CEO and a Director
Telephone: 1-855-288-6044

Item 9: Date of Report

May 20, 2022

CERTIFICATE OF PERK LABS INC.

Dated: May 20, 2022

The short form prospectus dated July 17, 2020, as amended by this amendment, together with the documents incorporated in the prospectus by reference, will, as of the date of the last supplement to this prospectus relating to the securities offered by the prospectus and the supplement(s), constitute full, true and plain disclosure of all material facts relating to the securities offered by the prospectus and the supplement(s) as required by the securities legislation of each of the provinces and territories of Canada.

“Jonathan Hoyles”

“Vanessa Altamirano”

Chief Executive Officer

Chief Financial Officer

ON BEHALF OF THE BOARD OF DIRECTORS

“Kirk Herrington”

“James Topham”

Director

Director

CERTIFICATE OF THE AGENT

Dated: May 20, 2022

To the best of our knowledge, information and belief, the short form prospectus dated July 17, 2020, as amended by this amendment, together with the documents incorporated in the prospectus by reference, will, as of the date of the last supplement to this prospectus relating to the securities offered by the prospectus and the supplement(s), constitute full, true and plain disclosure of all material facts relating to the securities offered by the prospectus and the supplement(s) as required by the securities legislation of each of the provinces and territories of Canada.

ECHELON WEALTH PARTNERS INC.

“Christine Young”

Christine Young,
Managing Director, Head of Origination



Perk Labs Announces Departure of CFO and Appointment of Interim CFO

This news release constitutes a “designated news release” for the purposes of the Company’s prospectus supplement dated February 17, 2021 to its short form base shelf prospectus dated July 17, 2020.

Vancouver, Canada / May 6, 2022 / Perk Labs Inc. (CSE: PERK / OTCQB: PKLBF / FKT: PKLB) (“Perk” or the “Company”), the digital franchise company helping businesses transition to the digital economy, announced today that Norman Tan will step down as Chief Financial Officer on May 6, 2022, to pursue other interests, but will remain available to support an orderly handover.

Vanessa Altamirano will assume the role of interim CFO effective upon Mr. Tan’s departure. Ms. Altamirano has served in various financial and accounting roles at the Company since 2017, including her current role as the Company’s Controller. In line with long-term talent development and succession planning, Ms. Altamirano has received the training and preparation to step into the CFO role.

"I look forward to working with Vanessa in the Interim CFO role and her long tenure and deep knowledge of the Company’s finances and accounting will ensure a smooth transition. I'd like to thank Norman for his dedication and support and wish him the best in his future endeavours," said Jonathan Hoyles, Perk’s Chief Executive Officer.

About Perk Labs Inc.

Perk Labs Inc. (CSE: PERK) (OTCQB: PKLBF) (FKT: PKLB) is the owner of Perk Hero, the mobile commerce platform on a mission to empower business owners with the digital tools to provide their customers with experiences that are more engaging, convenient and rewarding. Perk Hero is growing through a unique community-driven digital franchise business that is available to entrepreneurs at an attractive start-up price.

For more information about Perk Labs, please visit www.perklabs.io. Visit Perk Hero at www.perkhero.com. For more information on a Perk Franchise, visit www.perkfranchise.com.

For more information contact:

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Perk Labs Inc.
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Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "may", "believe", "thinks", "expect", "exploring", "expand", "could", "anticipate", "intend", "estimate", "plan", "pursue", "potentially", "projected", "should", "will" and similar expressions, or are those, which, by their nature, refer to future events. These forward-looking statements, which involve risks and uncertainties, relate to, among other things, the discussion of the Company’s business strategies and its expectations concerning future operations. Although the Company considers these forward-looking statements to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties, and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance and that actual results may differ materially from those in forward-looking statements. Undue reliance should not be placed on such forward-looking information, as there can be no assurance that the plans, intentions, or expectations upon which they are based will occur.