

Perk Labs Announces Departure of CFO and Appointment of Interim CFO

This news release constitutes a "designated news release" for the purposes of the Company's prospectus supplement dated February 17, 2021 to its short form base shelf prospectus dated July 17, 2020.

Vancouver, Canada / May 6, 2022 / Perk Labs Inc. (CSE: PERK / OTCQB: PKLBF / FKT: PKLB) ("Perk" or the "Company"), the digital franchise company helping businesses transition to the digital economy, announced today that Norman Tan will step down as Chief Financial Officer on May 6, 2022, to pursue other interests, but will remain available to support an orderly handover.

Vanessa Altamirano will assume the role of interim CFO effective upon Mr. Tan's departure. Ms. Altamirano has served in various financial and accounting roles at the Company since 2017, including her current role as the Company's Controller. In line with long-term talent development and succession planning, Ms. Altamirano has received the training and preparation to step into the CFO role.

"I look forward to working with Vanessa in the Interim CFO role and her long tenure and deep knowledge of the Company's finances and accounting will ensure a smooth transition. I'd like to thank Norman for his dedication and support and wish him the best in his future endeavours," said Jonathan Hoyles, Perk's Chief Executive Officer.

About Perk Labs Inc.

Perk Labs Inc. (CSE: PERK) (OTCQB: PKLBF) (FKT: PKLB) is the owner of Perk Hero, the mobile commerce platform on a mission to empower business owners with the digital tools to provide their customers with experiences that are more engaging, convenient and rewarding. Perk Hero is growing through a unique community-driven digital franchise business that is available to entrepreneurs at an attractive start-up price.

For more information about Perk Labs, please visit <u>www.perklabs.io</u>. Visit Perk Hero at <u>www.perkhero.com</u>. For more information on a Perk Franchise, visit <u>www.perkfranchise.com</u>.

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Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "may", "believe", "thinks", "expect", "exploring", "expand", "could", "anticipate", "intend", "estimate", "plan", "pursue", "potentially", "projected", "should", "will" and similar expressions, or are those, which, by their nature, refer to future events. These forward-looking statements, which involve risks and uncertainties, relate to, among other things, the discussion of the Company's business strategies and its expectations concerning future operations. Although the Company considers these forward-looking statements to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties, and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance and that actual results may differ materially from those in forward-looking statements. Undue reliance should not be placed on such forward-looking information, as there can be no assurance that the plans, intentions, or expectations upon which they are based will occur.