

Perk Labs Announces Mr. Daniel Zou as New Chief Operating Officer

Vancouver, Canada / October 6, 2020 / Perk Labs Inc. (CSE:PERK / OTCQB:PKLBF / FKT:PKLB) ("Perk Labs" or the "Company") the parent company of Perk Hero, the mobile commerce marketplace with cashback rewards, announced the appointment of Mr. Daniel Zou as its new Chief Operating Officer. Mr. Zou was previously acting as an advisor to the Company and formerly was the Head of Business Development for Alipay Canada. In Mr. Zou's new role as COO, he will be responsible for the Company's operations and in particular, setting revenue targets for the Company's sales, marketing, and customer success teams and driving the performance of those teams.

"I look forward to joining the Perk team on the next phase of its journey" says Mr. Zou. "I have enjoyed working with the team as an advisor, and am ready to roll-up my sleeves and help take the Company to the next level as COO with a focus on revenue growth."

Mr. Daniel Zou is a highly regarded expert in the payments and credit industry in both Canada and China. While working with the Canadian division of Alibaba Groups, Alipay, he was instrumental in the growth of their product design, business development and numerous cross functional collaborations. He is an expert in the areas of payments, product management, data analytics, mobile app marketing and operations. Mr. Zou holds a degree in electrical engineering and an MBA from the University of Toronto.

"I am thrilled to be welcoming Mr. Zou to the Company in the role of COO" says Perk Labs' CEO Jonathan Hoyles. "We are excited to have Daniel on board to help accelerate our business as we continually optimize our product offering while focusing on revenue growth."

Prior to joining the Perk Labs Advisory Board, Mr. Daniel Zou was Head of Business Development for Alipay Canada, a global digital payment and lifestyle platform serving over 1.2 billion users globally. Prior to Alipay, Mr. Zou was the Director, Innovation and Operations of the Ant Group, a technology company focused on bringing inclusive financial services worldwide and the parent company of Alipay. Founded in 2004, Alipay is now the world's number one mobile payment service organization.

As part of Mr. Zou's compensation, he will be compensated with shares of the Company and will be granted 800,000 restricted stock units that will be subject to a vesting schedule over the next two years, with the final vesting date occurring on October 31, 2022.

The Company also announced today that it has updated its website <u>Perkhero.com</u> with branding that appeals to a wider audience.

The latest news and information about Perk Hero's features can be found at <u>www.perkhero.com</u> and stakeholders can read about the Company's strategy and ongoing advancements in technology on the company blog, which can be viewed at <u>https://medium.com/@perk_labs</u>.

About Perk Labs Inc.

Perk Labs Inc. is the owner of Perk Hero, a digital loyalty management platform that enables merchants to provide their customers with digital rewards and a more engaging and convenient customer experience.

For more information about Perk Labs, please visit www.perklabs.io

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Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "may", "believe", "thinks", "expect", "exploring", "expand", "could", "anticipate", "intend", "estimate", "plan", "pursue", "potentially", "projected", "should", "will" and similar expressions, or are those, which, by their nature, refer to future events. These forward-looking statements, which involve risks and uncertainties, relate to, among other things, the discussion of the Company's business strategies and its expectations concerning future operations including statements regarding revenue growth and the performance of the Company's sales, marketing and customer success teams, that the update to Perk Hero's website will appeal to a wider audience. Although the Company considers these forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking statements. Undue reliance should not be placed on such forward-looking information, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.