

GLANCE TECHNOLOGIES NOW SIGNING UP MERCHANTS FOR BETA VERSION OF GLANCE PAYME™

August 23, 2018 – Vancouver, B.C. – Glance Technologies Inc. ("Glance" or the "Company") (CSE:GET.CN) (OTCQB:GLNNF) (FKT:GJT) today announced it is accepting select merchants for the trial of its upcoming beta release of *Glance PayMeTM*, the new downloadable app for accepting payments in Glance's payment ecosystem. Information can be found on its newly launched *Glance PayMeTM* website at <u>https://glancepayme.com/</u>

The beta launch of *Glance PayMe*[™] will be an important step as Glance refines its strategy towards targeting new market segments in the freelance or "gig" economy, in addition to its current merchant base within the "Full-Serve" & "Quick-Serve" restaurant sector.

According to the report "Freelancing in America: 2017" from Upwork, the most comprehensive measure of the U.S. independent workforce, it is estimated that 57.3 million of Americans are freelancing (36 percent of the U.S. workforce) and contribute approximately \$1.4 trillion annually to the economy, an increase of almost 30% since the previous year.¹

Glance PayMeTM will allow merchants to very quickly download an app to accept Credit Card and Visa/Mastercard Debit payments from Glance Pay users directly to their own mobile devices, with world-class built-in fraud-protection and loyalty rewards without the need for additional hardware. Once the *Glance PayMeTM* App passes the beta stage, Glance intends to progress to predominantly digital online sales, targeting markets in a number of geographies with minimal overhead.

"We are gearing up for a concerted sales and marketing campaign for *Glance PayMeTM*" says Glance Technologies CEO Desmond Griffin, "we are thrilled to begin introducing the world to *Glance PayMeTM* and believe that this will change our sales dynamics to allow us to take advantage of online marketing and help enable viral adoption."

Upon full release, *Glance PayMeTM* will empower users and merchants — from retail and restaurants, to bookkeepers, website and app developers, part-time yoga instructors and freelancers of all kinds — to access a full suite of mobile payment solutions with no additional hardware required and a quick, simple setup process.

Glance will provide further updates on *Glance PayMeTM* as well as other exciting innovations that it has been working on throughout the remainder of 2018.

About Glance Technologies Inc.

Glance owns and operates Glance Pay, a streamlined payment system that revolutionizes how smartphone users choose where to shop, order goods and services, make payments, access digital receipts, redeem digital deals, earn great rewards & interact with merchants. Glance offers targeted in-app marketing, geo-targeted digital coupons, customer feedback, in-merchant messaging and custom rewards programs. The Glance Pay mobile payment system consists of proprietary technology, which includes user apps available for free downloads in iOS (Apple) and Android formats, merchant manager apps, a large-scale technology hosting environment with sophisticated anti-fraud technology and lightning-fast payment processing. Glance has also

¹ See <u>https://www.upwork.com/press/2017/10/17/freelancing-in-america-2017/</u>

glance

recently purchased a blockchain solution and is working on a rewards-based cryptocurrency, the whitepaper for which can be found on the company's website.

For more information about Glance, please go to www.glance.tech.

For more information, contact:

Paola Ashton VP Business Development 604-839-0337 investors@glancepay.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "may", "believe", "thinks", "expect", "exploring", "expand", "could", "anticipate", "intend", "estimate", "plan", "pursue", "potentially", "projected", "should", "will" and similar expressions, or are those, which, by their nature, refer to future events. These forward-looking statements, which involve risks and uncertainties, relate to, among other things, the discussion of Glance's business strategies and its expectations concerning future operations (including advancing its technological roadmap), the expectation that Glance will accelerate growth and scale, Glance's ability to progress to predominantly digital online sales, targeting markets in a number of geographies with minimal overhead, that Glance PayMe will change Glance's sales dynamics to allow it to take advantage of online marketing and help enable viral adoption, and the roll out of Glance PayMeTM. Although Glance considers these forward-looking statements to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forwardlooking statements. Such risk factors include, among other things, risks related to expansion. The forward-looking information in this press release is also based on certain estimates, forecasts and projections, as well as expectations, beliefs and assumptions, including, among other things, that Glance will be able to advance Glance PayMe[™] past a beta version, and that Glance will be able to to progress to predominantly digital online sales, targeting markets in a number of geographies with minimal overhead. For additional information with respect to these and other factors and assumptions underlying the forward-looking statements in this press release, see the section entitled "Risk Factors" in the most recent Annual Information Form and Prospectus of Glance, which may be accessed through Glance's profile on SEDAR at www.sedar.com. Glance cautions investors that any forward-looking information provided by Glance is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking statements. Undue reliance should not be placed on



CSE:GET | OTCQB: GLNNF | FKT: GJT 400-200 Granville St., Vancouver, BC, V6C 1S4 www.glance.tech

such forward-looking information, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.