

A Vancouver based global mobile payments leader is back to help restaurants and diners eat, pay and go

September 7, 2016 – Vancouver, B.C. – Glance Technologies Inc. (CSE: GET), a Vancouver-based technology company, is pleased to announce the launch of Glance Pay Mobile Payment App, a free mobile payment app designed to allow customers a faster way to pay their restaurant bills easily and securely.

Glance Pay is the brainchild of Desmond Griffin, who co-founded PayByPhone, and was its CEO from inception through to a successful exit. During his 10 years working with PayByPhone, the app went from a concept to a platform processing tens of millions of mobile payments annually for millions of consumers in over 100 cities around the world.

Glance Pay is the next step in frictionless transactions that will revolutionize how smartphone users pay their restaurant bills, access their payment records and receipts, and interact with their favourite restaurants.

"Everyone has been frustrated with the payment process at restaurants at one time or another, especially at peak times when restaurants are full and servers are busy," says Desmond Griffin, President and CEO of Glance Technologies Inc. "Glance Pay helps eliminate long wait times and negative payment experiences. The app allows you to simply select your portion of the bill, your tip, confirm the amount and earn exclusive restaurant rewards and go. You can even email yourself the bill and enjoy digital tracking of your receipts and rewards all in one place. Glance Pay makes life so much easier for the restaurant and the customer."

According to the *Canadian Chain Restaurant Industry Review*, a key strategy for many Canadian restaurants is to focus on attracting millennials, who dine out on average 235 times a year, more than any other age group. Millennials also use cell phones more than any other demographic, with over 85 per cent having a smartphone. In a recent study conducted by the *National Restaurant Association*, 72 per cent of consumers say restaurant technology increases convenience and 39 per cent of smartphone users would pay restaurant and bar bills via a smartphone app if offered.

In an industry with over \$75 billion in sales in Canada and almost US\$900 billion in the United States ensuring every restaurant experience ends without a negative payment experience and increasing customer loyalty should be a key focus for all restaurants.

On September 7, 2016, Glance Technologies Inc.'s shares began trading on the Canadian Securities Exchange, under the symbol GET, after completing an initial public offering and a private placement, raising over \$1,000,000. The initial public offering was fully subscribed for the full amount of the maximum offering (including the maximum over-allotment) for 5,290,000 units for gross proceeds of approximately \$793,500, each unit consisting of one share and a half warrant to purchase an additional share at \$0.25. The private placement was closed in two tranches on August 31, 2016 and September 6, 2016 for gross proceeds of \$255,000.

About Glance Technologies, Inc.

Glance Technologies was incorporated in British Columbia in 2014 and owns and operates Glance Pay, a mobile payments app for restaurants. Glance operates Glance Pay from Glance's head office in Vancouver, British Columbia, Canada. Glance's shares commenced trading on the Canadian Securities Exchange on September 7, 2016 under the ticker symbol GET.





For more information about Glance and Glance Pay, please go to <u>www.glance.tech</u> or www.glancepay.com.

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