

Fox River Announces Board of Directors Update

TORONTO, Aug. 20, 2019 -- Fox River Resources Corporation (the "Company" or "Fox River") (CSE: FOX) is pleased to announce that a new director, Elizabeth Leonard, has been appointed to Fox River's Board of Directors.

Ms. Leonard is an investment professional with a career spanning over thirty years. She has extensive experience as a portfolio manager in bonds, equities, options and structured finance with Royal Trust, the Northern Telecom Pension Fund and served as Vice President, Investments and Treasurer of a Canadian Trust Company. She has also acted as Director of Institutional Sales at Sprott Securities and Loewen Ondaatje McCutcheon. She has been awarded the CFA designation and has been a Registered Options Principal. Most recently she has been a Portfolio Manager, Options with an independent Canadian Investment firm.

Concurrent with Ms. Leonard's appointment to the Board, Fox River has granted her 500,000 stock options under the Company's stock option plan. The stock options are exercisable at a price of \$0.07 and expire in five years.

ABOUT FOX RIVER

Fox River owns a 100% interest in the Martison Phosphate Project. Additional information can be found under Fox River's profile on SEDAR, including the NI 43-101 Technical Report dated April 11, 2016.

For further information, please contact:

Stephen Case
Chief Executive Officer
Tel: (416) 972 9222